



## NORTH CAROLINA AUCTIONEER LICENSING BOARD

**CHAIRPERSON:**

DANIEL H. DEVANE  
1504 CANE CREEK DRIVE  
GARNER 27529

**VICE CHAIRPERSON:**

RANDY B. LEE  
1730 ALLENS CROSSROAD  
FOUR OAKS 27524

108 Ber Creek Drive  
Fuquay-Varina, North Carolina 27526  
(919) 567-2844 Fax (919) 567-2865  
[www.ncalb.org](http://www.ncalb.org)

TERESA L. WATSON, EXECUTIVE DIRECTOR

**BOARD MEMBERS:**

GARY BOYD  
29589 NELSON MTN. ROAD  
ALBEMARLE 28001

MOSES GALLION  
69 TIMBER CREEK LANE  
DUNN 28335

DEBORAH JOHNSON  
2425 IRVIN DRIVE  
KINSTON 28504

August 29, 2014

Ms. Karen Cochrane-Brown  
North Carolina General Assembly  
Joint Select Regulatory Reform Committee  
300 North Salisbury Street, Suite 545  
Raleigh, North Carolina 27603

Dear Ms. Cochrane-Brown:

Enclosed you will find the Annual Report for the N.C. Auctioneer Licensing Board for the fiscal year ending June 30, 2014, as required by N.C.G.S. 93B-2.

Please advise if any additional information is needed at the present time.

Sincerely,

A handwritten signature in cursive script that reads "Teresa L. Watson".

Teresa L. Watson  
Executive Director

Enclosures



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TERESA L. WATSON, EXECUTIVE DIRECTOR

### ANNUAL REPORT

Fiscal Year 2013-2014

The following is submitted in compliance with Chapter 93B-2 of the General Statutes for the period ending June 30, 2014.

1. The address of the Board and the names of its members and officers are as listed:  
N.C. Auctioneer Licensing Board  
108 Ber Creek Drive  
Fuquay-Varina, North Carolina 27526  
  
Chairperson: Daniel H. DeVane  
Vice Chairperson: Randy B. Lee  
Board Members: Moses Gallion  
Deborah Johnson  
Edward B. Webb
- 1a. 1,804 Auctioneers; 11 Apprentice Auctioneers; and, 421 Auction Firms = 2,236 total number of licensees supervised by the Board.
2. 90 persons applied to the Board for the auctioneer examination during the 2013-14 fiscal year.  
14 persons applied to the Board for the auction firm examination during the 2013-14 fiscal year.
3. No persons were refused the written examination.
4. 88 persons took the auctioneer examination during the 2013-14 fiscal year.  
14 persons took the auction firm examination during the 2013-14 fiscal year.
5. 81 auctioneers were issued initial licenses; 7 apprentice auctioneers were issued initial licenses; and, 52 auction firms were issued initial licenses.
- 5a. 8 persons failed the auctioneer examination once; 1 person failed the auctioneer examination twice.  
5 persons failed the auction firm examination once; 1 person failed the auction firm examination twice.

6. 20 persons applied for an auctioneer license by reciprocity or comity.
7. 18 persons were granted licenses by reciprocity or comity.
- 7a. 17 official complaints were received involving licensed and unlicensed activities.
- 7b. 5 disciplinary actions were taken against licensees; 8 non-disciplinary actions were taken against licensees; and 0 non-disciplinary actions were taken against non-licensees.
8. 2 licenses were revoked. 1 license was suspended.
9. 10 licenses were terminated due to death and 4 licenses were permanently retired.
10. At this time, there are no anticipated requests by the North Carolina Auctioneer Licensing Board to the General Assembly to amend statutes related to the Auctioneer Law.
11. At this time there are no anticipated changes in rules adopted by the North Carolina Auctioneer Licensing Board or any anticipated adoption of new rules by the North Carolina Auctioneer Licensing Board.

Attached is a financial report that includes the source and amount of all funds credited to the North Carolina Auctioneer Licensing Board and the purpose and amount of all funds disbursed by the North Carolina Auctioneer Licensing Board during the previous 12 month period.

Sincerely,

A handwritten signature in cursive script, reading "Teresa L. Watson".

Teresa L. Watson  
Executive Director

RMSIDB5  
BD701-03  
B50 NC AUCTIONEER LIC. BOARD  
28106 AUCTIONEER LICENSING BOARD

STATE OF NORTH CAROLINA GENERAL LEDGER SYSTEM  
AGENCY MANAGEMENT BUDGET REPORT  
FOR THE PERIOD ENDING JUNE 29, 2014

PAGE: 1  
C-GL-BD701-CERT-REPORT  
RUN DATE: 07/15/2014  
ATBD701

SUMMARY BY ACCOUNT

ACCOUNT	DESCRIPTION	CERTIFIED	AUTHORIZED	CURRENT-MONTH	YEAR-TO-DATE	CERTIFIED	UNEXPENDED / UNREALIZED	AUTHORIZED	ENCUMBRANCES	RATE
***** B U D G E T E D ***** A C T U A L *****										
EXPENDITURES-BUDGET AND ACTUAL										
531112 EPA-REG SALARIES-RECEP		149,509.00	110,584.00	8,766.67	105,200.04	44,308.96	5,383.96	.00	.95	
531312 REGIN (S) TEMP WAGES-RECP		45,490.00	26,490.00	2,326.48	26,450.32	19,039.68	39.68	.00	1.00	
531462 EPA&SPA-LONGVTY PAY-REC		2,988.00	2,840.00	2,840.00	2,840.00	148.00	.00	.00	1.00	
531512 SOCIAL SEC CONTRIB-RECEP		16,685.00	10,400.00	1,065.88	10,288.49	6,396.51	111.51	.00	.99	
531522 REG RETIRE CONTRIB-RECEP		13,789.00	16,789.00	1,705.02	15,871.04	2,082.04	917.96	.00	.95	
531532 LEO RETIRE CONTRIB-RECEP		4,000.00	8,160.00	827.56	7,703.33	3,703.33	456.67	.00	.94	
531562 MED INS CONTRIB-RECP		15,416.00	10,570.00	896.24	10,569.36	4,846.64	.64	.00	1.00	
531651 COMPENSATION TO BOARD ME		18,500.00	5,700.00	500.00	5,700.00	12,800.00	.00	.00	1.00	
531XXX PERSONAL SERVICES		266,377.00	191,533.00	18,927.85	184,622.58	81,754.42	6,910.42	.00	.96	
532110 LEGAL SERVICES		50,000.00	43,975.00	9,000.00	43,974.00	6,026.00	1.00	.00	1.00	
532120 FINAN/AUDIT SERVICES		3,499.00	5,755.00	.00	5,725.00	2,226.00	30.00	.00	.99	
532140 OTH INFORMATION TECH SVC		5,000.00	14,130.00	2,520.00	12,274.75	7,274.75	1,855.25	.00	.87	
532143 LAN SUPPORT SERVICES		.00	500.00	.00	250.00	250.00	.00	.00	.50	
532199 MISC CONTRACTUAL SERVICE		46,500.00	38,391.00	9,049.00	37,909.16	8,590.84	481.84	.00	.99	
532200 UTILITY/ENERGY SERVICE		2,750.00	5,845.00	354.68	4,660.11	1,910.11	1,84.89	.00	.80	
532400 MAINTENANCE AGREEMENTS		300.00	1,500.00	62.05	895.19	595.19	604.81	.00	.60	
532500 RENTAL / LEASES		1,368.00	2,266.00	.00	1,416.21	48.21	849.79	.00	.62	
532700 TRAVEL/OTHER EMPLOYEE EX		26,330.00	12,330.00	106.50	1,367.28	24,962.72	10,962.72	.00	.11	
532800 COMMUNICATION / DATA PRO		20,600.00	20,600.00	2,254.79	16,197.17	4,402.83	4,402.83	.00	.79	
532900 OTHER SERVICES		2,538.00	2,538.00	.00	.00	2,538.00	2,538.00	.00	.00	
532XXX PURCHASED SERVICES		158,885.00	147,830.00	23,347.02	124,668.87	34,216.13	23,61.13	.00	.84	
533100 GENERAL ADMIN SUPPLIES		3,500.00	3,500.00	232.16	2,289.52	1,210.48	1,210.48	.00	.65	
533XXX SUPPLIES		3,500.00	3,500.00	232.16	2,289.52	1,210.48	1,210.48	.00	.65	
534300 BUILDINGS-CONSTRUCTED		48,580.00	237,426.00	4,047.27	148,567.24	99,987.24	88,858.76	.00	.63	
534500 EQUIPMENT		4,000.00	4,000.00	.00	.00	4,000.00	4,000.00	.00	.00	
534700 INTANGIBLE ASSETS		900.00	900.00	.00	74.71	825.29	825.29	.00	.08	
534XXX PROPERTY, PLANT & EQUIP		53,480.00	242,326.00	4,047.27	148,641.95	99,161.95	93,684.05	.00	.61	
535100 LEGAL, LICENSE, PERMIT COS		500.00	500.00	.00	.00	500.00	500.00	.00	.00	
535800 OTHER ADMIN EXPENSES		1,250.00	1,825.00	24.56	1,566.66	315.66	259.34	.00	.86	
535900 OTHER EXPENSES		3,000.00	7,725.00	260.16	4,883.25	1,883.25	2,841.75	.00	.63	
535XXX OTHER EXPENSES & ADJUST		4,750.00	10,050.00	235.60	6,448.91	1,698.91	3,601.09	.00	.64	
TOTAL NON-SALARY ITEMS		220,615.00	403,706.00	27,390.85	282,049.25	61,434.25	121,656.75	.00	.70	

EXPENDITURES

486,992.00	595,239.00	46,318.70	466,671.83	20,320.17	128,567.17	.00	.78
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SUMMARY BY ACCOUNT

\*\*\*\*\* B U D G E T E D \*\*\*\*\* A C T U A L \*\*\*\*\* UNEXPENDED / UNREALIZED \*\*\*\*\*  
ACCOUNT DESCRIPTION CERTIFIED AUTHORIZED CURRENT-MONTH YEAR-TO-DATE CERTIFIED AUTHORIZED ENCUMBRANCES RATE

REVENUES-ESTIMATED AND ACTUAL

433121	STIF INT INC-NONOP-PROGR	5,000.00	5,000.00	179.76	2,987.06	2,012.94	2,012.94		.60
435100	BSNS LICENSE FEES	400,006.00	374,944.00	243,625.00	349,150.00	50,856.00	25,794.00		.93
435300	CERTIFICATION FEES	9,250.00	22,250.00	550.00	6,000.00	3,250.00	16,250.00		.27
435900	OTHER LIC,FEES/PERMITS	25,618.00	38,400.00	5,056.00	23,820.00	1,798.00	14,580.00		.62
437990	OTHER MISC REV-PROGRAM	500.00	500.00	30.00	95.00	405.00	405.00		.19
438102	TRANSFER FROM 68106	47,500.00	47,500.00	.00	.00	47,500.00	47,500.00		.00
REVENUES		487,874.00	488,594.00	249,440.76	382,052.06	105,821.94	106,541.94	.00	.78
INCREASE/(DECREASE) IN FUND BALANCE		882.00	106,645.00-	203,122.06	84,619.77-	85,501.77	22,025.23-	.00	.79

CASH ANALYSIS

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BEGINNING BALANCE 774,128.22  
+ CASH RECEIPTS 382,052.06  
- CASH DISBURSEMENTS 466,671.83  
+ ASSETS .00  
+ LIABILITY .00  
+ EQUITY .00  
= ENDING BALANCE 689,508.45

ADDITIONAL ASSETS

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TOTAL AVAILABILITY 689,508.45