

## NC CEMETERY COMMISSION

## Balance Sheet

As of June 30, 2017

	Jun 30, 17	Jun 30, 16	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
FIDELITY BANK - CHECKING	48,773.02	51,318.08	-2,545.06
FIDELITY BANK - MONEY MARKET	121,729.03	165,536.03	-43,807.00
Park Sterling MM	249,573.21	175,124.35	74,448.86
Total Checking/Savings	420,075.26	391,978.46	28,096.80
Accounts Receivable			
ACCOUNTS RECEIVABLE	0.00	18,397.00	-18,397.00
Total Accounts Receivable	0.00	18,397.00	-18,397.00
Other Current Assets			
Note Receivable - Gethsemane Me	0.00	14,000.00	-14,000.00
Note Receivable - Mountain View	0.00	6,041.69	-6,041.69
Total Other Current Assets	0.00	20,041.69	-20,041.69
Total Current Assets	420,075.26	430,417.15	-10,341.89
Fixed Assets			
ACCUMULATED DEPRECIATION	-4,521.76	-4,521.76	0.00
FURNITURE AND EQUIPMENT	2,112.20	2,112.20	0.00
WEBSITE	4,000.00	4,000.00	0.00
Total Fixed Assets	1,590.44	1,590.44	0.00
<b>TOTAL ASSETS</b>	<b>421,665.70</b>	<b>432,007.59</b>	<b>-10,341.89</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
ACCOUNTS PAYABLE	2,592.97	4,542.40	-1,949.43
Total Accounts Payable	2,592.97	4,542.40	-1,949.43
Other Current Liabilities			
Accrued Salary & Benefits	0.00	2,003.23	-2,003.23
ACCRUED VACATION	0.00	749.70	-749.70
DEFERRED FEES-New Cemetery Appl	0.00	1,000.00	-1,000.00
DEFERRED FEES - Individ License	15,700.00	15,550.00	150.00
DEFERRED FEES -Cemetery License	0.00	59,500.00	-59,500.00
Deferred Fees -Cemetery Overpmt	1,064.00	1,064.00	0.00
OTHER AP	-2,242.00	0.00	-2,242.00
PAYROLL LIABILITIES			
State Withholding Payable	227.00	0.00	227.00
Total PAYROLL LIABILITIES	227.00	0.00	227.00
Total Other Current Liabilities	14,749.00	79,866.93	-65,117.93
Total Current Liabilities	17,341.97	84,409.33	-67,067.36
Long Term Liabilities			
Deferred Rent Liability	4,040.13	4,040.13	0.00
Total Long Term Liabilities	4,040.13	4,040.13	0.00
Total Liabilities	21,382.10	88,449.46	-67,067.36
Equity			
Invested in Capital Assets	1,590.44	1,590.44	0.00
RETAINED EARNINGS	341,967.69	262,656.65	79,311.04
Net Income	56,725.47	79,311.04	-22,585.57
Total Equity	400,283.60	343,558.13	56,725.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>421,665.70</b>	<b>432,007.59</b>	<b>-10,341.89</b>

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Accrual Basis

# NC CEMETERY COMMISSION

## Profit & Loss

### April through June 2017

	Apr - Jun 17	Apr - Jun 16	\$ Change	Jul '16 - Jun 17
Ordinary Income/Expense				
Income				
INVESTMENTS				
INTEREST ON SAVINGS	165.83	137.57	28.26	641.86
Total INVESTMENTS	165.83	137.57	28.26	641.86
REVENUES				
14 APPLICATION FEES	1,300.00	1,600.00	-300.00	6,750.00
51 ASSESSMENTS	16,569.00	55,601.00	-39,032.00	91,552.00
52 CEMETERY LICENSE FEES	43,500.00	400.00	43,100.00	131,250.00
53 INDIVIDUAL LIC. FEES	10,050.00	-1,200.00	11,250.00	22,150.00
90 Chng of Control Fees & Reimb	0.00	0.00	0.00	1,000.00
Ct Settlemnt & Legal Fees Reimb	0.00	0.00	0.00	39,500.00
Late Fees (Income)	8,050.00	2,966.00	5,084.00	15,955.00
Other Income	350.51	82.00	268.51	604.51
Penalty Income	0.00	20,000.00	-20,000.00	0.00
Total REVENUES	79,819.51	79,449.00	370.51	308,761.51
Total Income	79,985.34	79,586.57	398.77	309,403.37
Expense				
CONTRACT SERVICES				
ACCOUNTING SERVICES	5,444.50	6,702.09	-1,257.59	19,010.85
CEMETERY INSPECTIONS				
EXPENSE REIMBURSEMENT	5,899.07	1,542.83	4,356.24	16,430.05
HOURS	22,548.75	9,367.20	13,181.55	70,850.90
Total CEMETERY INSPECTIONS	28,447.82	10,910.03	17,537.79	87,280.95
CPA / AUDIT	0.00	0.00	0.00	7,000.00
INTERIM DIRECTOR	7,200.00	7,088.20	111.80	33,741.60
IT / COMPUTER SERVICES	922.95	119.97	802.98	1,448.92
LEGAL SERVICES				
Ashelawn MATTER NO. 37757-0004	135.05	930.06	-795.01	2,420.05
General MATTER NO. 37757-0001	0.00	162.00	-162.00	375.00
Landquest MATTER NO 37757-0006	0.00	10,620.40	-10,620.40	2,575.42
Total LEGAL SERVICES	135.05	11,712.46	-11,577.41	5,370.47
WEBSITE DEVELOPMENT	65.00	0.00	65.00	740.00
Total CONTRACT SERVICES	42,215.32	36,532.75	5,682.57	154,592.79
FACILITIES AND EQUIPMENT				
DEPR AND AMORT - ALLOWABLE	0.00	1,222.44	-1,222.44	0.00
RENT AND UTILITIES	3,767.43	5,789.13	-2,021.70	11,705.67
Total FACILITIES AND EQUIPMENT	3,767.43	7,011.57	-3,244.14	11,705.67

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Accrual Basis

**NC CEMETERY COMMISSION**  
**Profit & Loss**  
**April through June 2017**

	Apr - Jun 17	Apr - Jun 16	\$ Change	Jul '16 - Jun 17
<b>INSURANCE</b>				
LIABILITY INSURANCE	0.00	0.00	0.00	560.00
<b>Total INSURANCE</b>	0.00	0.00	0.00	560.00
<b>OPERATIONS</b>				
<b>BANK SERVICE CHARGES</b>				
Reimbursements from Cemeteries	0.00	0.00	0.00	-10.00
BANK SERVICE CHARGES - Other	30.45	0.00	30.45	40.45
<b>Total BANK SERVICE CHARGES</b>	30.45	0.00	30.45	30.45
Miscellaneous	0.00	1,297.32	-1,297.32	0.00
OFFICE SUPPLIES	254.27	842.61	-588.34	1,512.44
POSTAGE / MAILING SERVICE	485.37	462.54	22.83	3,283.40
PRINTING AND COPYING	105.00	105.00	0.00	464.00
TELEPHONE	603.91	485.71	118.20	2,420.50
<b>Total OPERATIONS</b>	1,479.00	3,193.18	-1,714.18	7,710.79
<b>PAYROLL EXPENSES</b>				
EMPLOYEE BENEFITS	1,453.26	1,912.18	-458.92	5,857.87
Payroll Processing Fees	108.50	77.00	31.50	348.25
PAYROLL TAXES	1,402.49	1,131.23	271.26	6,145.23
SALARIES	14,708.78	13,569.35	1,139.43	59,104.72
<b>Total PAYROLL EXPENSES</b>	17,673.03	16,689.76	983.27	71,456.07
<b>TRAVEL AND MEETINGS</b>				
Commissioner Exp-Commissn Mtgs	1,262.56	1,124.67	137.89	4,148.99
MTGS, CONFRNC - MTG ROOM, FOOD	502.96	308.71	194.25	1,947.59
TRAVEL - NON-MEETING	0.00	0.00	0.00	556.00
<b>Total TRAVEL AND MEETINGS</b>	1,765.52	1,433.38	332.14	6,652.58
<b>Total Expense</b>	66,900.30	64,860.64	2,039.66	252,677.90
<b>Net Ordinary Income</b>	13,085.04	14,725.93	-1,640.89	56,725.47
<b>Net Income</b>	<b>13,085.04</b>	<b>14,725.93</b>	<b>-1,640.89</b>	<b>56,725.47</b>