

NORTH CAROLINA CEMETERY COMMISSION
Annual Financial Report
SFY 2019-20

JUNE 30, 2020

Current Assets:

Cash and Cash Equivalents	\$ 341,969
Accounts Receivable, Net of Allowance	24,051
Total Current Assets	<u>366,020</u>

Noncurrent Assets:

Capital Assets, Net of Depreciation	<u>-</u>
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Total Assets	<u><u>\$ 366,020</u></u>
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LIABILITIES AND NET POSITION

Current Liabilities:

Accounts Payable	\$ 3,248
Accrued Payroll Expenses	5,417
Deferred Revenue - Current Portion	60,825
Deferred Rent - Current Portion	920
Total Current Liabilities	<u>70,410</u>

Noncurrent Liabilities:

Deferred Revenues	3,250
Total Noncurrent Liabilities	<u>3,250</u>

Net Position:

Unrestricted Net Position	292,360
Total Net Position	<u>292,360</u>

Total Liabilities and Net Position	<u><u>\$ 366,020</u></u>
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NORTH CAROLINA CEMETERY COMMISSION

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2020

Operating Revenues:

Assessments	\$ 116,009
Business License Renewals	86,000
Individual License Renewals	18,400
Application Fees	5,700
Other	4,200
Late Fee Income	4,100
Change of Control Fees	500
Total Operating Revenues	<u>234,909</u>

Operating Expenses

Salaries, Payroll Taxes and Related Benefits	101,724
Legal Services	38,398
Cemetery Inspections	29,739
Contract Services - Director	18,900
Facilities: Rent and Utilities	17,308
Audit and Accounting Services	15,522
Travel	5,135
Postage and Printing	3,141
Miscellaneous	2,565
Meeting, Conferences, and Conventions	2,136
Dues and Subscriptions	1,737
Equipment Rental and Maintenance	518
Office Supplies	516
Information Technology	355
Total Operating Expenses	<u>237,694</u>

Operating Income (Loss)	<u>(2,785)</u>
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Non-Operating Revenues

Interest Income	2,217
Total Non-Operating Revenues	<u>2,217</u>

Change in Net Position	(568)
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Net Position - Beginning of Year (Restated)	<u>292,928</u>
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Net Position - End of Year	<u>\$ 292,360</u>
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