

# NORTH CAROLINA CEMETERY COMMISSION

## Annual Financial Report

SFY 2020-21

June 30, 2021

### Current Assets:

Cash and Cash Equivalents	\$ 402,313
Accounts Receivable, Net of Allowance	26,626
<b>Total Current Assets</b>	<u>428,939</u>

### Noncurrent Assets:

Capital Assets, Net of Depreciation	<u>-</u>
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<b>Total Assets</b>	<u>\$ 428,939</u>
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## LIABILITIES AND NET POSITION

### Current Liabilities:

Accounts Payable	\$ 10,281
Accrued Payroll Expenses	7,017
Deferred Revenue - Current Portion	64,800
<b>Total Current Liabilities</b>	<u>82,098</u>

### Noncurrent Liabilities:

Deferred Revenues	9,050
Deferred Rent - Noncurrent Portion	599
<b>Total Noncurrent Liabilities</b>	<u>9,649</u>

### Net Position:

Unrestricted Net Position	337,192
<b>Total Net Position</b>	<u>337,192</u>

<b>Total Liabilities and Net Position</b>	<u>\$ 428,939</u>
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# NORTH CAROLINA CEMETERY COMMISSION

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2021

### Operating Revenues:

Assessments	\$ 169,049
Business License Renewals	88,625
Individual License Renewals	13,950
Application Fees	5,800
Change of Control Fees	5,285
Other	2,063
Late Fee Income	1,975
Interest Income	446
<b>Total Operating Revenues</b>	<u>287,193</u>

### Operating Expenses

Salaries, Payroll Taxes and Related Benefits	92,548
Cemetery Inspections	71,048
Legal Services	31,605
Facilities: Rent and Utilities	20,807
Audit and Accounting Services	15,320
Postage and Printing	5,324
Dues and Subscriptions	1,950
Miscellaneous	1,529
Office Supplies	904
Information Technology	852
Travel	819
Meeting, Conferences, and Conventions	(345)
<b>Total Operating Expenses</b>	<u>242,361</u>

### Operating Income

44,832

### Change in Net Position

44,832

### Net Position - Beginning of Year

292,360

### Net Position - End of Year

\$ 337,192