



North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh NC 27605 • (919) 733-4222 • Fax (919) 733-4209 • www.nccpaboard.gov

September 8, 2014

Karen Cochrane-Brown, Esq.
Joint Legislative Administrative Procedure Oversight Committee
NC General Assembly
300 N. Salisbury Street, Suite 545
Raleigh, NC 27603

Dear Ms. Brown:

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2014:

1a) ADDRESS OF THE BOARD

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169. The Board's mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's web site address is www.nccpaboard.gov.

MEMBERS OF THE BOARD

As of the date of this report, the members of the Board are as follows:

Name	City	Term Expires
Tawannah G. Allen, Ed.D	Morrisville	06-30-2015
Murchison B. (Bo) Biggs	Lumberton	06-30-2017
Wm. Hunter Cook, CPA	Charlotte	06-30-2016
Miley (Bucky) Glover, CPA	Monroe	06-30-2015
George W. Rohe, CPA	Charlotte	06-30-2016
Jeffrey J. Truitt, Esq.	Raleigh	06-30-2016
Michael H. Womble, CPA	Eastover	06-30-2015

1b) LICENSEES SUPERVISED BY THE BOARD

The number of licensees supervised by the Board as of March 31, 2014, was 19,874.

2) **EXAMINATION APPLICATIONS RECEIVED**

The Board received 2,878 applications for the examination sections administered between April 1, 2013, and March 31, 2014.

3) **EXAMINATION APPLICATIONS DENIED**

The Board denied 53 applications received for the examination sections administered between April 1, 2013, and March 31, 2014. These applications were denied for failure to meet the requirements for examination as established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

4) **EXAMINATION APPLICANTS TAKING THE EXAM**

Between April 1, 2013, and March 31, 2014, the Board approved 2,825 applicants to take the examination and 4,063 sections of the examination were actually taken.

5a) **INITIAL LICENSES ISSUED**

During the fiscal year, the Board issued 562 original CPA licenses.

5b) **EXAMINATION APPLICANTS FAILING THE EXAMINATION**

Between April 1, 2013, and March 31, 2014, 861 individuals failed at least one of the four sections of the examination.

6) **RECIPROCAL LICENSES APPLIED FOR**

During the fiscal year, the Board received 296 applications for licensure by reciprocity.

7) **RECIPROCAL LICENSES ISSUED**

During the fiscal year, the Board issued 296 reciprocal CPA licenses.

7a) **COMPLAINTS**

During the fiscal year, the Board received 271 complaints on licensees and non-CPAs.

7b) **DISCIPLINARY ACTIONS**

During the fiscal year, the Board took disciplinary or other action against 74 licensees and non-CPAs.

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8) **LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended 24 licenses. The Board revoked 4 (four) licenses during the fiscal year.

9) **LICENSES TERMINATED**

During the fiscal year, the Board terminated 0 (zero) CPA licenses for reasons other than failure to pay the required renewal fee.

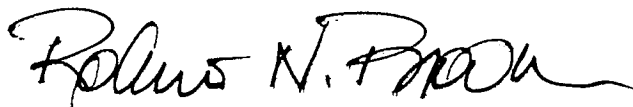
10) **ANTICIPATED AMENDMENTS TO BOARD STATUTES**

At this time, no amendments to Board statutes are anticipated.

11) **ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

At this time, no changes or adoptions to Board rules are anticipated.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert N. Brooks". The signature is fluid and cursive, with a long horizontal stroke at the end.

Robert N. Brooks
Executive Director

lrh

Enclosures 2013-2014 Audit Report