



North Carolina State Board of Certified Public Accountant Examiners

September 30, 2015

Karen Cochrane-Brown, Esq.
Joint Legislative Administrative
Procedure Oversight Committee
NC General Assembly
300 N. Salisbury Street, Suite 545
Raleigh, NC 27603

SENT VIA EMAIL
karen.cochrane-brown@ncleg.net

Dear Ms. Cochrane-Brown:

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2015:

1) ADDRESS OF THE BOARD

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169. The Board's mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's web site address is www.nccpaboard.gov.

MEMBERS OF THE BOARD

As of the date of this report, the members of the Board are as follows:

Name	City	Term Expires
Murchison ("Bo") Biggs, CPA	Lumberton	06-30-2017
Cynthia B. Brown, CPA	Charlotte	06-30-2018
Justin C. Burgess	Wilmington	06-30-2018
Wm. Hunter Cook, CPA	Charlotte	06-30-2016
George W. Rohe, CPA	Charlotte	06-30-2016
Jeffrey J. Truitt, Esq.	Raleigh	06-30-2016
Michael H. Womble, CPA	Eastover	06-30-2018

1a) LICENSEES SUPERVISED BY THE BOARD

The number of licensees supervised by the Board as of March 31, 2015, was 20,238.

2) EXAMINATION APPLICATIONS RECEIVED

The Board received 3,746 applications for the examination sections administered between April 1, 2014, and March 31, 2015.

3) EXAMINATION APPLICATIONS DENIED

The Board denied 33 applications received for the examination sections administered between April 1, 2014, and March 31, 2015. These applications were denied for failure to meet the requirements for examination as established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

4) EXAMINATION APPLICANTS TAKING THE EXAM

Between April 1, 2014, and March 31, 2015, the Board approved 3,713 applicants to take the examination and 4,945 sections of the examination were actually taken.

5) INITIAL LICENSES ISSUED

During the fiscal year, the Board issued 601 original CPA licenses.

5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION

Between April 1, 2014, and March 31, 2015, 639 individuals failed at least one of the four sections of the examination.

6) RECIPROCAL LICENSES APPLIED FOR

During the fiscal year, the Board received 276 applications for licensure by reciprocity.

7) RECIPROCAL LICENSES ISSUED

During the fiscal year, the Board issued 276 reciprocal CPA licenses.

7a) COMPLAINTS

During the fiscal year, the Board received 432 complaints on licensees and non-CPAs.

7b) DISCIPLINARY ACTIONS

During the fiscal year, the Board took disciplinary or other action against 81 licensees and non-CPAs.

8) **LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended 4 licenses. The Board revoked 7 licenses during the fiscal year.

9) **LICENSES TERMINATED**

During the fiscal year, the Board terminated 10 CPA licenses for reasons other than failure to pay the required renewal fee.

10) **ANTICIPATED AMENDMENTS TO BOARD STATUTES**

At this time, no amendments to Board statutes are anticipated.

11) **ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

As required by the Office of Administrative Hearings (OAH), the Board has published rules for re-adoption of the periodic review of the Board rules.

Sincerely,

A handwritten signature in blue ink, appearing to read "Robert N. Brooks".

Robert N. Brooks
Executive Director

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Enclosures 2014-2015 Audit Report
Rules Filed with OAH