



## North Carolina State Board of Certified Public Accountant Examiners

### MEMORANDUM

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**FROM:** Robert N. Brooks, Executive Director  
*Robert N. Brooks*

**DATE:** July 26, 2017

**RE:** Report of Board Activities for Year Ended March 31, 2017

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2017:

**1) ADDRESS OF THE BOARD**

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169. The Board's mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is [www.nccpaboard.gov](http://www.nccpaboard.gov).

## **MEMBERS OF THE BOARD**

As of the date of this report, the members of the Board are as follows:

<b>Name</b>	<b>City</b>	<b>Term Expires</b>
Cynthia B. Brown, CPA	Johns Island, SC	06-30-2018
Justin C. Burgess	Wilmington	06-30-2018
Wm. Hunter Cook, CPA	Charlotte	06-30-2019
Jeffrey J. Truitt, Esq.	Raleigh	06-30-2019
L. Samuel ("Sammy") Williams, Jr., CPA	Hickory	06-30-2019
Arthur M. Winstead, Jr., CPA	Greensboro	06-30-2020
Michael H. Womble, CPA	Eastover	06-30-2018

### **1a) LICENSEES SUPERVISED BY THE BOARD**

The number of licensees supervised by the Board as of March 31, 2017, was 21,191.

### **2) EXAMINATION APPLICATIONS RECEIVED**

The Board received 3,696 applications for the examination sections administered between April 1, 2016, and March 31, 2017.

### **3) EXAMINATION APPLICATIONS DENIED**

The Board denied 28 applications received for the examination sections administered between April 1, 2016, and March 31, 2017. These applications were denied for failure to meet the requirements for examination as established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

### **4) EXAMINATION APPLICANTS TAKING THE EXAM**

Between April 1, 2016, and March 31, 2017, the Board approved 3,668 applicants to take the examination and 5,932 sections of the examination were actually taken.

### **5) INITIAL LICENSES ISSUED**

During the fiscal year, the Board issued 648 original CPA licenses.

### **5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION**

Between April 1, 2016, and March 31, 2017, 2,691 individuals failed one of the four sections of the examination.

### **6) RECIPROCAL LICENSES APPLIED FOR**

During the fiscal year, the Board received 335 applications for licensure by reciprocity.

### **7) RECIPROCAL LICENSES ISSUED**

During the fiscal year, the Board issued 335 reciprocal CPA licenses.

### **7a) COMPLAINTS**

During the fiscal year, the Board received 376 complaints on licensees and non-CPAs.

**7b) DISCIPLINARY ACTIONS**

During the fiscal year, the Board took disciplinary or other action against 57 licensees and non-CPAs.

**8) LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended 10 licenses. The Board revoked 7 licenses during the fiscal year.

**9) LICENSES TERMINATED**

During the fiscal year, the Board terminated 16 CPA licenses for reasons other than failure to pay the required renewal fee.

**10) ANTICIPATED AMENDMENTS TO BOARD STATUTES**

At this time, no amendments to Board statutes are anticipated.

**11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

The Board does not anticipate making any changes to its rules during our fiscal year.

Enclosure      2016-2017 Financial Audit Report