



North Carolina State Board of Certified Public Accountant Examiners

MEMORANDUM

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FROM: Robert N. Brooks, Executive Director

DATE: July 30, 2020 *Robert N. Brooks*

RE: Report of Board Activities for Year Ended March 31, 2020

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2020:

1) ADDRESS OF THE BOARD

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169. The Board's mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is nccpaboard.gov.

MEMBERS OF THE BOARD

As of the date of this report, the members of the Board are as follows:

Name	City	Term Expires
Barton W. Baldwin, CPA	Mt. Olive, NC	06-30-2022
Bernita W. Demery, CPA	Harrisburg, NC	06-30-2022
Gary R. Massey, CPA	Emerald Isle, NC	06-30-2021
Michael S. Massey, CPA	Atlanta, GA	06-30-2021
Wanda B. Taylor, Esq.	Raleigh, NC	06-30-2021
Jennifer Van Zant, Esq.	Greensboro, NC	06-30-2022
Arthur M. Winstead, Jr., CPA	Greensboro, NC	06-30-2023

1a) LICENSEES SUPERVISED BY THE BOARD

The number of licensees supervised by the Board as of March 31, 2020, was 22,174.

2) EXAMINATION APPLICATIONS RECEIVED

The Board received 2,860 applications for the examination sections administered between April 1, 2019, and March 31, 2020.

3) EXAMINATION APPLICATIONS DENIED

The Board denied 17 applications received for the examination sections administered between April 1, 2019, and March 31, 2020. These applications were denied for failure to meet the requirements for examination as established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

4) EXAMINATION APPLICANTS TAKING THE EXAM

Between April 1, 2019, and March 31, 2020, the Board approved 2,098 applicants to take the examination, and 3,067 sections of the examination were taken.

5) INITIAL LICENSES ISSUED

During the fiscal year, the Board issued 579 original CPA licenses.

5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION

Between April 1, 2019, and March 31, 2020, 807 individuals failed one of the four sections of the examination.

6) RECIPROCAL LICENSES APPLIED FOR

During the fiscal year, the Board received 352 applications for licensure by reciprocity.

7) RECIPROCAL LICENSES ISSUED

During the fiscal year, the Board issued 350 reciprocal CPA licenses.

7a) COMPLAINTS

During the fiscal year, the Board received 328 complaints against licensees and non-CPAs.

7b) DISCIPLINARY ACTIONS

During the fiscal year, the Board took disciplinary or other action against 44 licensees and non-CPAs.

8) LICENSES SUSPENDED OR REVOKED

During the fiscal year, the Board suspended 12 licenses. The Board revoked one license during the fiscal year.

9) LICENSES TERMINATED

During the fiscal year, the Board terminated zero CPA licenses for reasons other than failure to pay the required renewal fee.

9a) LICENSE APPLICANTS

The number of applicants for a license = 931 and, of that number, the number granted a license = 929.

9b) APPLICANTS WITH A CONVICTION RECORD

The number of applicants with a conviction record = 413 and, of that number, the number granted a license for any reason = 413 and denied a license because of a conviction = 0.

10) ANTICIPATED AMENDMENTS TO BOARD STATUTES

At this time, the Board does not anticipate any amendments to Board statutes.

11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES

At this time, the Board does not anticipate any changes to Board rules.