

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA

STATEMENT OF NET ASSETS

	<u>June 30</u> <u>2017</u>	<u>June 30</u> <u>2016</u>
ASSETS		
Cash	49,723	44,530
Certificate of deposit	<u>16,111</u>	<u>16,103</u>
TOTAL ASSETS	<u>65,834</u>	<u>60,633</u>
LIABILITIES		
Accounts payable	0	0
Deferred revenue	<u>7,533</u>	<u>7,033</u>
TOTAL LIABILITIES	<u>7,534</u>	<u>7,034</u>
NET ASSETS		
TOTAL NET ASSETS	<u><u>58,301</u></u>	<u><u>53,599</u></u>

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

	<u>June 30</u> <u>2017</u>	<u>June 30</u> <u>2016</u>
OPERATING REVENUE		
Renewals	15,150	14,450
Initial applications	8,195	7,550
Change of employment		
Additional job		
Late fees		
Miscellaneous	75	110
TOTAL OPERATING REVENUE	<u>23,420</u>	<u>22,110</u>
OPERATING EXPENSES		
Administrative	13,870	12,985
Legal Fees	673	210
Supplies		
Audit fee		3,250
Postage and copying		
Insurance	1,600	600
Bank charges	1,980	1,918
Board expenses	609	968
Professional dues		
TOTAL OPERATING EXPENSES	<u>18,732</u>	<u>19,931</u>
OPERATING INCOME	4,688	2,179
NON-OPERATING REVENUE (EXPENSES)		
Net investment income	<u>13</u>	<u>13</u>
CHANGE IN NET ASSETS	4,701	2,192
NET ASSETS, BEGINNING OF YEAR	53,600	51,408
NET ASSETS, END OF YEAR	<u>58,301</u>	<u>53,600</u>