

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

| | <u>June 30</u> <u>2019</u> | <u>June 30</u> <u>2018</u> |
|--|-------------------------------|-------------------------------|
| OPERATING REVENUE | | |
| Renewals | 19,829 | 16,213 |
| Approvals to Practice | 12,400 | 11,100 |
| Miscellaneous | 95 | 75 |
| TOTAL OPERATING REVENUE | <u>32,324</u> | <u>27,388</u> |
| OPERATING EXPENSES | | |
| Administrative | - | 16,035 |
| Investigation, Monitoring & Discipline Proceedings | 4,000 | |
| Legal Fees | | |
| Insurance | 1,541 | 1,500 |
| Bank charges | 2,163 | 2,270 |
| Board expenses | 234 | 633 |
| TOTAL OPERATING EXPENSES | <u>7,938</u> | <u>20,438</u> |
| OPERATING INCOME | 24,386 | 6,950 |
| NON-OPERATING REVENUE (EXPENSES) | | |
| Net investment income | <u>21</u> | <u>13</u> |
| CHANGE IN NET ASSETS | 24,407 | 6,963 |
| NET ASSETS, BEGINNING OF YEAR | 65,265 | 58,301 |
| NET ASSETS, END OF YEAR | <u>89,672</u> | <u>65,264</u> |

