

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

	<u>June 30</u> <u>2020</u>	<u>June 30</u> <u>2019</u>
OPERATING REVENUE		
Renewals	18,683	19,829
Approvals to Practice	9,700	12,400
Miscellaneous	65	95
TOTAL OPERATING REVENUE	<u>28,448</u>	<u>32,324</u>
OPERATING EXPENSES		
Administrative	18,641	17,470
Investigation & Discipline Proceedings	31,980	4,000
Insurance	1,301	1,541
Bank charges	2,510	2,262
Board expenses	893	234
TOTAL OPERATING EXPENSES	<u>55,325</u>	<u>25,507</u>
OPERATING INCOME	(26,877)	6,817
NON-OPERATING REVENUE (EXPENSES)		
Net investment income	<u>207</u>	<u>21</u>
CHANGE IN NET ASSETS	(26,670)	6,838
NET ASSETS, BEGINNING OF YEAR	72,103	65,265
NET ASSETS, END OF YEAR	<u>45,433</u>	<u>72,103</u>