

**MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA**

**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

	June 30 2021	June 30 2020
OPERATING REVENUE		
Renewals	14,442	18,683
Aprovals to Practice	8,500	9,700
Miscellaneous	55	65
TOTAL OPERATING REVENUE	<u>22,997</u>	<u>28,448</u>
OPERATING EXPENSES		
Administrative	15,348	18,641
Investigation & Discipline Proceedings	2,867	31,980
Insurance	1,989	1,301
Bank charges	2,537	2,510
Board expenses	-	893
TOTAL OPERATING EXPENSES	<u>22,741</u>	<u>55,325</u>
OPERATING INCOME	256	(26,877)
NON-OPERATING REVENUE (EXPENSES)		
Net investment income	<u>56</u>	<u>207</u>
CHANGE IN NET ASSETS	312	(26,670)
NET ASSETS, BEGINNING OF YEAR	45,433	72,103
NET ASSETS, END OF YEAR	<u>45,745</u>	<u>45,433</u>