

REPORT OF THE NORTH CAROLINA RESPIRATORY CARE BOARD July 1, 2014 – June 30, 2015

To: Attorney General Roy Cooper
Secretary of State Elaine Marshall
Office of State Budget and Management
Joint Legislative Administrative Procedure Oversight Committee

From: William Croft, PhD, RRT, RCP
Executive Director
North Carolina Respiratory Care Board

Re: Financial Report for the North Carolina Respiratory Care Board
July 1, 2014– June 30, 2015

INTRODUCTION

The North Carolina Respiratory Care Board was established by Act of the General Assembly during its 2000 session, with the passage of the North Carolina Respiratory Care Practice Act. The Act is codified at N.C. Gen. Stat. § 90-646 *et seq.* This financial report is being submitted after being approved by the Board at its regular quarterly meeting on July 9, 2015 as required under N.C. Gen. Stat §93B-2 (b). The independent auditing firm, Knoonce, Wooten & Haywood, LLP, will conduct the financial audit report which will be forwarded after completion and approval by the Board on October 8, 2015.

**(1) The address of the Board, and the names of its members and officers
[Current as of October 8, 2015]:**

North Carolina Respiratory Care Board
The North Carolina Respiratory Care Board
125 Edinburgh South, Suite 100 in
Cary, NC 27511
www.ncrcb.org
Phone (919) 878-5595
FAX (919) 878-5565

Chairman

Larry Simpson, RCP (3)
Appointment Expires: October 31, 2015

Vice Chairman

Joseph Coyle, MD (3)
Appointment Expires: October 31, 2015

Lawrence Klima, MD (4)
Appointment Expires: October 31, 2016

Joe Hooks (5)
Appointment Expires: October 31, 2015

Bernard Nobles (3)
Appointment Expires: October 31, 2018

Secretary

Robin Ross, RCP (2)
Appointment Expires: October 31, 2016

Treasurer

Kathy Short, RN, RCP (7)
Appointment Expires: October 31, 2015

Edward Bratzke, MD (2)
Appointment Expires: October 31, 2015

Albert Curseen, MD (6)
Appointment Expires: October 31, 2018

Open Seat: TBD (3)
Appointment Expires: TBD

Open Seats: One

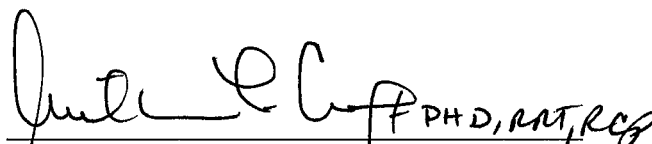
1) Appointing Authority: The Old North State Medical Society –Physician Member, 2) Appointing Authority: Governor –Public Member and 3) Appointing Authority: Governor –Public Member.

Appointments Code: (1) Governor (2) President Pro Tem of the Senate (3) Speaker of the House (4) NC Medical Society (5) NC Medical Equipment Association (6) Old North State Medical Society (7) NC Hospital Association

Executive Director

William L. Croft, PhD, RRT, RCP, RRT, RCP

Respectfully submitted, this 10th day of July, 2015


William Croft, PhD, RRT, RCP

Executive Director

The North Carolina Respiratory Care Board
125 Edinburgh South, Suite 100 in
Cary, NC 27511

Phone: (919) 878-5595

Fax: (919) 878-5565

E-mail: bcroft@ncrcb.org

Attachment: Financial Statement

North Carolina Respiratory Care Board
Financial Report
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Paragon Bank - Savings	162,266.43
Paragon Bank Operating Account	<u>41,190.60</u>
Total Checking/Savings	203,457.03
Accounts Receivable	
Accounts Receivable	<u>3,330.00</u>
Total Accounts Receivable	3,330.00
Other Current Assets	
Prepaid Insurance	<u>7,654.99</u>
Total Other Current Assets	<u>7,654.99</u>
Total Current Assets	214,442.02
Fixed Assets	
Board Room Furniture	
Accumulated Depreciation	-4,500.00
Cost	<u>4,500.00</u>
Total Board Room Furniture	0.00
Computers	
Accumulated Depreciation	-10,364.30
Cost	<u>11,157.47</u>
Total Computers	793.17
Office Furniture	
Accumulated Depreciation	-4,221.19
Cost	4,389.88
Office Furniture - Other	<u>2,545.06</u>
Total Office Furniture	2,713.75

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Accrual Basis

North Carolina Respiratory Care Board
Financial Report
As of June 30, 2015

	<u>Jun 30, 15</u>
Server Hardware	
Accumulated Depreciation	-1,650.00
Cost	1,650.00
	<u>0.00</u>
Total Server Hardware	<u>0.00</u>
Telephone Equipment	<u>6,071.94</u>
Total Fixed Assets	<u>9,578.86</u>
TOTAL ASSETS	<u><u>224,020.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-2,556.20
Total Accounts Payable	<u>-2,556.20</u>
Other Current Liabilities	
Accrued Vacation	26,681.01
Total Other Current Liabilities	<u>26,681.01</u>
Total Current Liabilities	<u>24,124.81</u>
Total Liabilities	24,124.81
Equity	
Retained Earnings	202,642.33
Net Income	-2,746.26
Total Equity	<u>199,896.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>224,020.88</u></u>