

# Elizabeth City State University Financial Stability

Presentation to Joint Legislative Education Oversight Committee

President Tom Ross
Chancellor Stacey Franklin Jones

October 7, 2014



### **Presentation Outline**

- Background and Context
- Right-Sizing
- Moving Forward



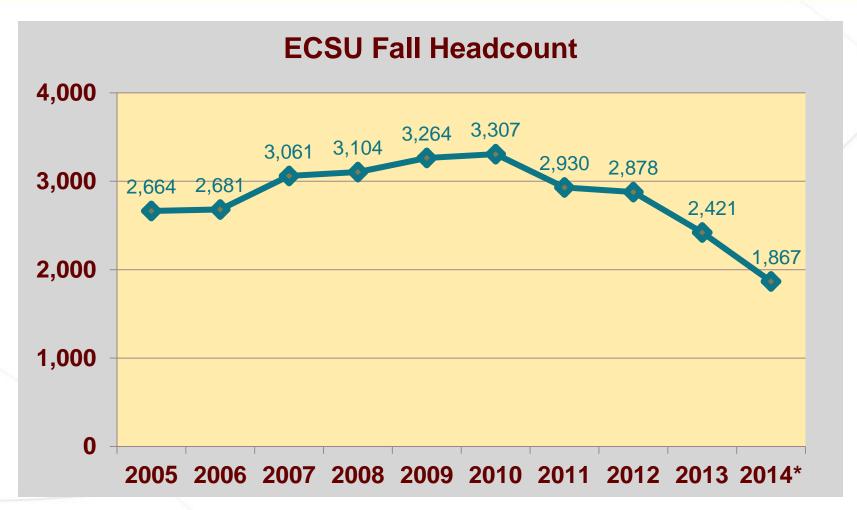
### Economic Impact of ECSU

- Third largest employer in the region
- Over \$100 million in output sales
- Approximately \$80 million value added (gross regional)
- Approximately \$59 million in labor income



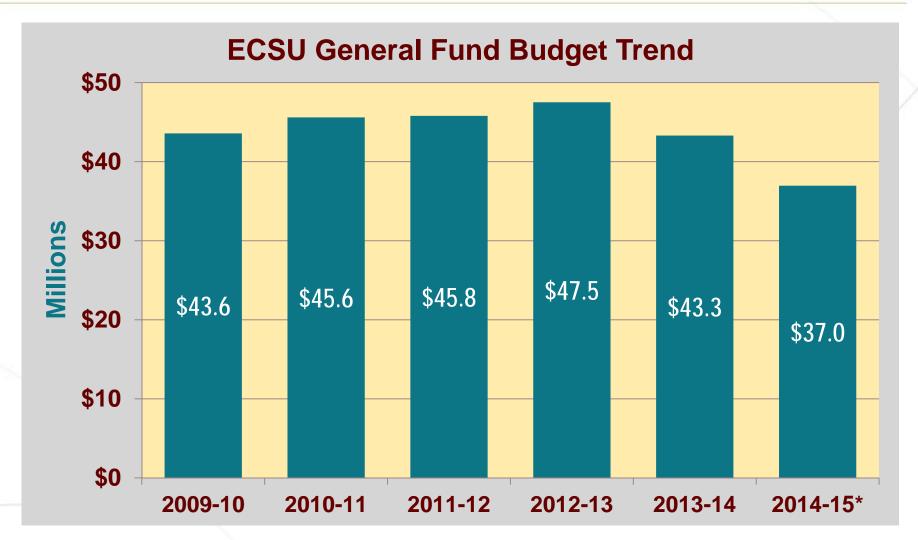
- Many factors have impacted ECSU's enrollment.
- Increased UNC Admissions Requirements
  - Minimum 2.5 GPA
  - Minimum SAT of 800/ACT score of 17
- Economic Downturn
- End to Hold-Harmless
- Financial Aid Availability
  - Federal Plus loans





\*Preliminary estimate for 2014—fall headcount has not yet been finalized.





\*Preliminary estimate for 2014-15.



## Right-Sizing and Financial Stabilization

- Academic Program Discontinuations
  - Geology, Marine Environmental Science, Physics, and Studio Art
- Campus-wide Reorganization
  - Facilities and Police moved under Business and Finance
  - Reduced Layers of Management
- Administrative Consolidations
  - Personnel reductions related to consolidating support functions (i.e., Information Technology)
- Operational Efficiencies
  - Personnel reductions
  - Energy savings and space consolidation
- Academic Efficiencies
  - Moving the campus from a student-faculty ratio of 15:1 to 17:1



## Right-Sizing and Financial Stabilization

|                                   | GENERAL FUND, ANNUALIZED SAVINGS |           |           |         |           |
|-----------------------------------|----------------------------------|-----------|-----------|---------|-----------|
|                                   |                                  |           |           | % of    | Number of |
| Reduction Strategy                | 2013-14                          | 2014-15   | Total     | Savings | Positions |
|                                   |                                  |           |           |         |           |
| Academic Program Discontinuations | 0                                | 1,041,339 | 1,041,339 | 12%     | 12.0      |
|                                   |                                  |           |           |         |           |
| Campus-Wide Reorganization        | 0                                | 724,510   | 724,510   | 8%      | 6.0       |
|                                   |                                  |           |           |         |           |
| Administrative Consolidations     | 0                                | 269,233   | 269,233   | 3%      | 4.0       |
|                                   |                                  |           |           |         |           |
| Operational Efficiencies          | 3,605,799                        | 336,606   | 3,942,405 | 44%     | 82.0      |
|                                   |                                  |           |           |         |           |
| Academic Efficiencies             | 1,453,213                        | 1,542,531 | 2,995,744 | 33%     | 36.0      |
|                                   |                                  |           |           |         |           |
| Total Savings                     | 5,059,012                        | 3,914,219 | 8,973,231 | 100%    | 140.0     |

Source: ECSU – reflects full year savings in year reduction was implemented



## Right-Sizing and Financial Stabilization

### Process Improvements

- Campus Safety and Clery Compliance
- Internal Audit Shared Service
- Early Warning Retention System
- Curriculum and Graduation Audit System
- Outsourced University Bookstore

### Areas of Focus

- Enrollment Management
  - Admissions Process
  - ♦ Financial Aid Process
- Aviation Science Accreditation



## MOVING FOR WARD

## Four years to greater prominence and marked self-sufficiency



### Moving Forward

### **Chancellor Stacey Franklin Jones**

 Over 30 years combined engineering, management, higher education, federal grants and contracts experience



#### **Education:**

- Doctor of Science, Computer Science, School of Engineering and Applied Sciences, The George Washington University, Washington, DC
- Master of Science, Engineering and Applied Science Numerical Science
   G.W.C. Whiting School of Engineering, The Johns Hopkins
   University, Baltimore, MD
- Master of Science, Engineering and Applied Science Technical Management, with honors, G.W.C. Whiting School of Engineering, The Johns Hopkins University
- Bachelor of Science, Mathematics magna cum laude, College of Arts and Sciences, Howard University, Washington, DC



### Moving Forward

### Four Years to Greater Prominence and Marked Self-Sufficiency



ECSU: A
Community of
Scholars in NC

#### **Phase Three**

ECSU: An Interdisciplinary Science University in NC

### **Phase One**

ECSU: The Most Affordable Academic Success University in NC



### Moving Forward

- Phase I The Most Affordable Academic Success University in North Carolina
  - Rebrand and Market
  - Strategic Enrollment Management
  - Competitive Technology Infrastructure
- Phase II ECSU: A Community of Scholars in North Carolina
  - Restructure Programs
  - Regionally Relevant
    - Research
    - Sponsored Programs
    - Partnerships
- Phase III ECSU: An Interdisciplinary Science University in North Carolina
  - Rebrand and Market
  - Campus Organization



### Discussion/Questions