

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCC
1/16/04

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2003 - DECEMBER 31, 2003
MID-YEAR REPORT

EXPENDED YTD \$45,824.80
UNEXPENDED BALANCE \$64,175.20

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Asheville-Buncombe	Curriculum Improvement	Mechanical Engineering Technology Manufacturing Engineering Techno. Manufacturing Technology	07/01/03	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$110,000.00	\$45,824.80	\$64,175.20
Craven	Curriculum Improvement	Information Systems Internet Technologies Networking Technology Computer Programming Computer Engineering Technology Telecommunications & Networking Engineering Technology	07/01/03	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$140,000.00	\$64,624.39	\$75,375.61
Surry	Virtual Learning Center	Virtual Learning Community Course Development Center	10/17/03	To train and coordinate faculty teams in developing and editing specific online courses.	\$30,000.00	\$1,468.31	\$28,531.69
NCCCS	Special Provision	Community College System Study Carry-over from fiscal year 2002-03	12/18/02	To provide funding for the Joint Legislative Education Oversight Committee, in conjunction with the State Board of Community Colleges, shall hire an outside consultant to consider: (1) The organization and structure of the Community College System, the number of colleges within the System, the location and size of the colleges, and whether the State could realize any administrative savings from the consolidation of some colleges or programs; (2) The formula used to fund administration at the colleges, appropriate funding levels for administration of the various colleges, and the appropriate number of administrative staff members for colleges of different sizes; and (3) The funding of multicampus colleges and off-campus centers including the appropriate number of administrative staff members, and an appropriate funding mechanism for administration and for other purposes.	\$14,368.00	\$14,367.83	\$0.17

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
 STATE BOARD RESERVE PROJECTS AWARDED
 JULY 1, 2003 - DECEMBER 31, 2003
 MID-YEAR REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
NCCCS	Special Provision	Virtual Learning Community	07/01/03	To provide funds to the Community College System Office to continue development of the Virtual Learning Community Project.	\$9,043.00	\$9,042.60	\$0.40

GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2003-04

303,411.00 \$135,327.93 \$168,083.07

Summary of State Board Reserve Availability

Certified Budget	\$800,000.00
Approved Allotments	(\$303,411.00)
2½ State Level Reversion	(\$214,766.00)
Unencumbered Allotment Balance	<u>\$281,823.00</u>
Reserved for Additional Reversion Purposes if Required	