

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCC
1/21/05

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2004 - DECEMBER 31, 2004
MID-YEAR REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Wake TCC	Curriculum Improvement	Automotive Systems Technology	07/01/04	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$22,777.58	\$102,222.42
Wayne CC	Curriculum Improvement	Electronics Related Curriculums	07/01/04	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$48,019.85	\$76,980.15
Mayland CC	Virtual Learning Center	Virtual Learning Community Course Development Center	08/20/04	To create a user-friendly web-based tool for course distribution and assessment.	\$40,000.00	\$0.00	\$40,000.00
Nash CC	Virtual Learning Center	Virtual Learning Community Course Development Center	08/20/04	To coordinate faculty teams to edit 30 AA/AS courses.	\$30,000.00	\$0.00	\$30,000.00
Roanoke-Chowan CC	Special Provision	Maintenance of Plant	07/01/04	To assist small rural low-wealth community colleges with operation and maintenance of plant costs if they need to assist new or expanding industries in their service delivery areas.	\$100,000.00	\$0.00	\$100,000.00

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					YTD	BUDGET	YTD	BALANCE
NCCCS	Study	Economic Impact Study	05/21/04	To provide each of the 58 community colleges in the North Carolina Community College system and the State Board with a series of reports estimating their economic development and socioeconomic contributions to their respective service areas, students, taxpayers, and local business community, plus a parallel series of reports providing the same information for the aggregate of all colleges.	\$15,122.94	\$15,123.00	\$15,122.94	\$0.06
NCCCS	Special Provision	FTE Funding Formula Study	07/01/04	To provide funds to consider modifications to the funding formulas to ensure that colleges have sufficient funds to adequately serve students when enrollment increases; consider methods of accurately projecting enrollment for the upcoming academic year and using projected enrollment in the funding formulas; consider modifications to the funding formulas to ensure that adequate funding is provided for high-cost programs.	\$0.00	\$150,000.00	\$0.00	\$150,000.00
NCCCS	Special Provision	NC Center for Applied Textile Technology Study	07/01/04	To provide funds to study the North Carolina Center for Applied Textile Technology (NCCATT). In the course of the study, the State Board shall consider: The mission and purpose of the Center; The Center's programs and course of study; Any duplication of courses offered by community colleges; The Center's expenditures, receipts, and potential funding mechanisms; The population served by the Center, including students and industry; and The Center's status within the Community College System.	\$74,108.00	\$75,000.00	\$74,108.00	\$892.00
NCCCS	Grant	CCLINC Spanish Language Package	09/17/04	To provide access to the Spanish Language package to the combined library resources via web browser technology using the Sirsi Unicorn/WebCat catalog.	\$0.00	\$11,325.00	\$0.00	\$11,325.00

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NCCLP	Grant	NC Community College Leadership Program	08/20/04	To develop future community college leaders through workshops and seminars that focus on personality and leadership styles, the benefit of diverse environments, history, structure and governance of the community college system.	\$10,000.00	\$0.00	\$10,000.00

GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2004-05					\$681,448.00	\$160,028.37	\$521,419.63
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Summary of State Board Reserve Availability
 Certified Budget \$800,000.00
 Approved Allotments (\$681,448.00)
 .75% State Level Reversion (\$18,793.00)
 Unencumbered Allotment Balance \$99,759.00