

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCC
7/21/06

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2005- JUNE 30, 2006
YEAR-END REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Wake TCC	Curriculum Improvement	Automotive Systems Technology	07/01/05	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$118,973.34	\$6,026.66
Wayne CC	Curriculum Improvement	Electronics Related Curriculums	07/01/05	To provide funding for systemwide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$124,097.31	\$902.69
Mayland CC	Virtual Learning Center	Virtual Learning Community Course Development Center	07/01/05	To expand the functionality and databases of the VLC website.	\$45,000.00	\$44,994.24	\$5.76
Surry CC	Virtual Learning Center	Virtual Learning Community Course Development Center	08/20/04	To develop six to eight AA/AS courses and edit approximately ten AA/AS courses.	\$40,000.00	\$39,902.78	\$97.22
NCCCS	Contract	Energy Savings Initiatives Coordinator	07/15/05	To secure the services of an Energy Savings Initiative Coordinator from the NC Department of Administration, State Energy Office (SEO) to foster a Utility Savings Initiative (USI) for the conservation of energy and water to approximately six pilot community colleges.	\$25,000.00	\$10,944.25	\$14,055.75

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NCCCS	Study	Ferry Boat Operation Training Feasibility Study	07/15/05	To provide funds to study the need for training for ferry boat operators as required by Section 8.7(a) of Senate Bill 622.	\$35,165.00	\$35,165.00	\$0.00
NCCCS	Start-Up	Professional Development Institute	09/16/05	To provide funds for a project that will develop a framework for a Professional Development Institute for current and aspiring Community College Business Office Staff.	\$30,000.00	\$3,850.00	\$26,150.00
GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2005-06					\$425,165.00	\$377,926.92	\$47,238.08

Summary of State Board Reserve Availability

Certified Budget	\$800,000.00
Approved Allotments	(\$425,165.00)
15% Held in Reserve	(\$120,000.00)
Unencumbered Allotment Balance	\$254,835.00