

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCC
7/20/07

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2006- JUNE 30, 2007
YEAR END REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Wake TCC	Curriculum Improvement	Associate Degree Nursing	07/01/06	To provide funding for system wide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$124,998.15	\$1.85
Forsyth CC	Curriculum Improvement	Early Childhood Related Curriculums	07/01/06	To provide funding for system wide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$124,990.66	\$9.34
Wayne CC	Virtual Learning Center	Virtual Learning	07/01/06	To provide funding for course development, adaptation and strategic planning for distance learning in continuing education.	\$100,000.00	\$76,954.85	\$23,045.15
Roanoke CC	Start-Up	Modularized Curriculum Efforts	11/17/06	To provide leadership for a new system-wide initiative on the modularized curriculum that will allow students to achieve academic success and job readiness competencies earlier than a two-year degree.	\$25,000.00	\$20,307.35	\$4,692.65
Asheville-Huncombe TCC	Start-Up	AAS Therapeutic Massage	12/15/06	To provide start-up funding for new and innovative curriculum programs in career paths that are considered market driven and often high cost instruction.	\$69,126.00	\$63,759.40	\$5,366.60
Central Piedmont CC	Start-Up	Non-Destructive Examination Technicians	12/15/06	To provide start-up funding for new and innovative curriculum programs in career paths that are considered market driven and often high cost instruction.	\$76,015.00	\$75,952.62	\$62.38

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2006- JUNE 30, 2007
YEAR END REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED		UNEXPENDED BALANCE
						YTD		
Sandhills CC	Start-Up	Polysommography	12/15/06	To provide start-up funding for new and innovative curriculum programs in career paths that are considered market driven and often high cost instruction.	\$105,000.00	\$104,261.65		\$738.35
Stanly	Start-Up	Computer Simulation and Game Development	12/15/06	To provide start-up funding for new and innovative curriculum programs in career paths that are considered market driven and often high cost instruction.	\$124,859.00	\$115,306.27		\$9,552.73
Caldwell	Start-Up	Professional Development Institute	09/01/06	To provide start-up funding for three pilot community colleges hosting the Community College Financial Institute.	\$14,500.00	\$1,074.52		\$13,425.48
Coastal Carolina CC	Start-Up	Professional Development Institute	09/01/06	To provide start-up funding for three pilot community colleges hosting the Community College Financial Institute.	\$14,500.00	\$2,309.89		\$12,190.11
Guilford TCC	Start-Up	Professional Development Institute	09/01/06	To provide start-up funding for three pilot community colleges hosting the Community College Financial Institute.	\$14,500.00	\$6,577.46		\$7,922.54
Forsyth TCC	Study	Motorsports Industry	01/19/07	To initiate a study of a comprehensive education and training system for the motorsports industry in North Carolina.	\$8,000.00	\$8,000.00		\$0.00
NCCCS	Contract	Energy Savings Initiatives Coordinator	05/19/06	To secure the services of an Energy Savings Initiative Coordinator from the NC Department of Administration, State Energy Office (SEO) to foster a Utility Savings Initiative (USI) for the conservation of energy and water to approximately six pilot community colleges.	\$30,000.00	\$3,510.52		\$26,489.48

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2006- JUNE 30, 2007
YEAR END REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
NCCCS	Start-Up	Official Communications Project	08/18/06	To provide funds to implement the Official Communications Project by making the thousands of numbered memos accessible and searchable by the colleges through the System Office's webpage.	\$15,500.00	\$12,906.77	\$2,593.23
NCCCS	Start-Up	Professional Development Institute (Business Offices)	05/19/06	To provide funds for a project that will develop a framework for a Professional Development Institute for current and aspiring Community College Business Office Staff.	\$21,900.00	\$15,400.00	\$6,500.00
NCCCS	Contract	Education Insight Project	01/19/07	To provide funds for a contract with UNC-GA. UNC-GA will provide leadership for a proposed data management system that will permit NC's K-20 educational institutions to make informed decisions about programs and practices across education.	\$135,817.00	\$135,817.00	\$0.00
NCCCS	Contract	Library Book Formula Revision	02/16/07	To provide funds for a contract with MGT of America, Inc., to review revisit and revise the Community College library book formula.	\$9,940.00	\$9,940.00	\$0.00
NCCCS	Start-Up	Professional Development Institute (Financial Aid Officers)	03/16/07	To provide funds to develop a framework for a Professional Development Institute for current and aspiring Community College Financial Aid staff members.	\$5,500.00	\$0.00	\$5,500.00
NCCCS	Contract	Presidential Search	05/18/07	To provide funds to assist with the search for a new president elect and chief operating officer for the NCCCS.	\$47,000.00	\$0.00	\$47,000.00
GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2006-07					\$1,067,157.00	\$902,067.11	\$165,089.89
Summary of State Board Reserve Availability					\$1,300,000.00		
Certified Budget					(\$1,067,157.00)		
Approved Allotments					(\$125,000.00)		
Held in Reserve					\$107,843.00		
Unencumbered Allotment Balance							

