

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

**SBCC
7/18/08**

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2007- JUNE 30, 2008
YEAR END REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Wake TCC	Curriculum Improvement	Associate Degree Nursing	11/16/07	To provide second year funding for system wide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$124,999.48	\$0.52
Forsyth CC	Curriculum Improvement	Early Childhood Related Curriculums	05/18/07	To provide second year funding for system wide projects in curriculum or instructional areas which are experiencing significant changes, such as job market developments, advances in technology, new teaching and delivery methods, and implementation of state or national educational initiatives.	\$125,000.00	\$124,989.85	\$10.15
NCCCS	Contract	Presidential Search	05/18/07	To provide funds to assist with the search for a new president elect and chief operating officer for the NCCCS.	\$47,000.00	\$47,000.00	\$0.00
NCCCS	Contract	Educational and Program GAP	11/16/07	To provide funds to conduct a "GAP analysis of educational levels and program needs survey" to validate educational and program gap areas identified in the HB1264 report, Staying a Step ahead: Higher Education Transforming NC's Economy.	\$70,000.00	\$70,000.00	\$0.00
NCCCS	Contract	Long-Range Plan Development	09/21/07	To provide funds for a statewide project to be delivered campus by campus, to provide 'data reports and analysis for colleges' development of a long range plan.	\$175,000.00	\$174,000.00	\$1,000.00
NCCCS	Contract	Nursing Study	02/08/08	To identify policy levers that might be used to improve program retention and increase NCLEX pass rates among students enrolled in Associate Degree Nursing programs.	65,137 (see**)	46,937.13	18,199.87
NCCCS	Contract	Numbered Memo Project	01/18/08	To review and categorize each numbered memorandum so they are properly indexed and made easily searchable via the internet.	10,800 (see**)	3,438.00	7,362.00
GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2007-08					\$617,937.00	\$591,364.46	\$26,572.54

*Remaining balance of \$19,330 will be covered from funds within Academic and Student Services.

**Contracts extended into FY08-09.

Summary of State Board Reserve Availability

Certified Budget	\$847,000.00
Expended YTD	(\$591,364.46)
FY06-07 Invoice Paid to DOA	(\$3,098.00)
Unencumbered Allotment Balance	\$252,537.54