

STATE BOARD RESERVE PROJECTS

The 1996 Session of the General Assembly amended G.S. 115D-5 to clarify the use of the State Board Reserve Fund. The change in the statute requires the State Board to report semi-annually on the expenditures made from State Board Reserve funds. The specific language is as follows:

Chapter 18, House Bill 53, Section 17.7 (a) G.S. 115D is amended by adding a new subsection to read:

“(I) The State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year.”*

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCC
1/16/09

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JULY 1, 2008- DEC. 31, 2008
MID-YEAR REPORT

COMMUNITY COLLEGES	TYPE OF AWARD	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
NCCCS	Contract	Nursing Study	02/08/08	To identify policy levers that might be used to improve program retention and increase NCLEX pass rates among students enrolled in Associate Degree Nursing programs.	33,281.87 (see*)	12,740.07	20,541.80
NCCCS	Contract	Numbered Memo Project	01/18/08	To review and categorize each numbered memorandum so they are properly indexed and made easily searchable via the internet.	7,362.00 (see**)	3,056.76	4,305.24
NCCCS	Contract	Admission of Undocumented Students Study	11/21/08	To conduct an in-depth study of the issues surrounding the admission of undocumented students into NCCCS.	74,997.00	0.00	74,997.00
Wake TCC	Allocation	Curriculum Improvement Project	05/16/08	To provide funding for targeted curriculum areas: Hotel and Restaurant Mgmt, Culinary Technology and Baking and Pastry Arts.	\$125,000.00	\$25,260.53 (see ***)	99,739.47
Wayne CC	Allocation	Curriculum Improvement Project	05/16/08	To provide funding for targeted curriculum areas: Machining Technology/Tool, Die and Mold Making.	\$125,000.00	\$19,240.36 (see ***)	105,759.64
GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2008-09					\$365,640.87	\$60,297.72	\$305,343.15

* Contract amount of \$18,200 extended into FY08-09. Contract amended 10/08 to increase by \$15,082 to include 2 CC's omitted from original study.

**Contract extended into FY08-09.

***Through Nov. - Colleges closed until 1-5-09

Summary of State Board Reserve Availability
 Certified Budget \$700,000.00
 Obligated To Date (\$365,640.87)
 Holdback (\$334,359.13)
 Unencumbered Allotment Balance \$0.00

Last Update: 1/2/2009