

Constituent Universities Appalachian State University

East Carolina University

Elizabeth City State University

Fayetteville State University

North Carolina Agricultural and Technical State University

North Carolina Central University

North Carolina State University at Raleigh

University of North Carolina at Asheville

University of North Carolina at Chapel Hill

University of North Carolina at Charlotte

University of North Carolina at Greensboro

University of North Carolina at Pembroke

University of North Carolina at Wilmington

University of North Carolina School of the Arts

Western Carolina University

Winston-Salem State University

Constituent High School North Carolina School of Science and Mathematics

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The University of North Carolina

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April 7, 2010

MEMORANDUM

TO:

Joint Legislative Education Oversight Committee

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Senator Tony Foriest, Chairman

Representative Doug Yongue, Chairman

FROM:

Ernie Murphrey

SUBJECT:

Strategic Initiatives Reserve Report, 2008-09

The Joint Conference Committee Report on the Continuation, Expansion, and Capital Budgets, 2001 Session, directed the University of North Carolina to report to the Joint Legislative Education Oversight Committee annually on how funds appropriated to the Strategic Initiatives Reserve are spent.

The Strategic Initiatives Reserve was established by the General Assembly in 1999 to be used by the University to capitalize on system-wide opportunities and address system-wide issues and concerns. This funding enables the President to explore new initiatives and foster collaboration and partnerships among the campuses. The appropriation to UNC-GA for fiscal year 2008-09 was \$3.3 million.

We appreciate the General Assembly's decision to appropriate these funds and the decision to allow management flexibility to the University. We will continue our effort to be fully accountable for this delegation of authority. A detailed report is attached.

Enclosure

cc: Ms. Dee Atkinson Research Division

> Mr. Richard Bostic Fiscal Research Division