



# The University of North Carolina

GENERAL ADMINISTRATION

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at Raleigh

University of  
North Carolina  
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North Carolina  
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North Carolina  
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North Carolina  
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March 1, 2011

## MEMORANDUM

TO: Joint Legislative Education Oversight Committee

FROM: Charles Perusse 

SUBJECT: Strategic Initiatives Reserve Report, 2009-10

The Joint Conference Committee Report on the Continuation, Expansion, and Capital Budgets, 2001 Session, directed the University of North Carolina to report to the Joint Legislative Education Oversight Committee annually on how funds appropriated to the Strategic Initiatives Reserve are spent.

The Strategic Initiatives Reserve was established by the General Assembly in 1999 to be used by the University to capitalize on system-wide opportunities and address system-wide issues and concerns. This funding enables the President to explore new initiatives and foster collaboration and partnerships among the campuses. The appropriation to UNC-GA for fiscal year 2009-10 was \$2.3 million.

We appreciate the General Assembly's decision to appropriate these funds and the decision to allow management flexibility to the University. We will continue our effort to be fully accountable for this delegation of authority. A detailed report is attached.

Enclosure

cc: Ms. Dee Atkinson  
Research Division

Ms. Denise Harb  
Fiscal Research Division