

**Forgivable Education Loans for Service
Annual Report for 2014-2015
State Education Assistance Authority
December 1, 2015**

The North Carolina General Assembly created the Forgivable Education Loans for Service program in 2011 to provide financial assistance in the form of forgivable loans to qualified students who are committed to working in North Carolina to lessen identified critical employment shortages. The legislation merged many older programs into one fund designed to be flexible, so that the State can respond to current, as well as future, employment shortages in the State. The legislation provided for a phase-out of the older scholarship loan programs administered by the State Education Assistance Authority using the FELS fund.

The annual appropriation for the 2014-15 year was \$16,594,166 and a total of \$18,997,720 was loaned to 2,084 students under the FELS program. In addition, using funds from the FELS revolving loan fund, 256 pre-existing loans were renewed for students who borrowed from programs that are being phased out totaling \$1,466,922.

Table I. 2014-15 Student Count and Funds by Degree

Field and Degree	Students	Amount
Allied Health - Doctoral	462	6,314,000
Allied Health – Master’s	244	2,222,500
Allied Health - Baccalaureate	26	131,250
Allied Health - Associate	25	52,500
Allied Health - Diploma	1	1,500
Medical/Dental - Doctoral	315	4,397,963
Nursing - Associate	74	151,500
Nursing - Baccalaureate	355	1,998,531
Nursing - Master’s	321	2,131,976
Nursing - Doctoral	49	441,000
Nursing - Diploma	1	1,500
Nursing - Post-Baccalaureate Certificate	2	12,500
Nursing - Post-Master’s Certificate	3	12,500
Teaching – Master’s	11	67,500
Teaching - Undergraduate	195	1,061,000
	2,084	18,997,720

TABLE II. 2014-15 Student Count and Funds by Field of Study

Field of Study	Students	Funds
Clinical Laboratory Sciences	4	22,250
Dental Hygiene	5	15,250
Dentistry (DDS)	50	693,000
Dentistry (DMD)	106	1,479,333
Education	8	26,250
Education - Biology	7	41,000
Education - Chemistry	1	7,000
Education - Comprehensive Science	1	3,000
Education - Math	52	283,000
Education - Middle Grades	65	369,500
Education - Physics	1	3,000
Education - Science	6	27,500
Education - Special Education	63	359,750
Emergency Medical Science	6	23,500
English as a Second Language	2	8,500
Imaging	1	1,750
Medical Technology	1	1,500
Nurse Educator	65	415,000
Nurse Practitioner	201	1,356,500
Nursing	539	2,978,007
Occupational Therapy	57	500,000
Occupational Therapy Assistant	11	23,250
Optometry	28	385,000
Pharmacy	196	2,730,000
Physical Therapy	238	3,199,000
Physical Therapy Assistant	6	13,500
Physician - Medical Doctor (MD)	144	2,015,630
Physician - Osteopathy (DO)	13	182,000
Physician Assistant	164	1,497,500
Podiatry (DPM)	2	28,000
Radiology Technician	3	6,000
Social Work	15	103,750
Sonography	2	4,500
Speech-Language Pathology	21	195,000
	<hr/> 2,084	<hr/> 18,997,720