Forgivable Education Loans for Service Annual Report for 2015-2016 State Education Assistance Authority December 1, 2016

The North Carolina General Assembly created the Forgivable Education Loans for Service program in 2011 to provide financial assistance in the form of forgivable loans to qualified students who are committed to working in North Carolina to lessen identified critical employment shortages. The legislation merged many older programs into one fund designed to be flexible, so that the State can respond to current as well as future employment shortages in the State. The legislation provided for a phase-out of the older scholarship loan programs administered by the State Education Assistance Authority using the FELS fund.

The annual appropriation for the 2015-16 year was \$16,594,166 and a total of \$24,051,000 was loaned to 2,441 students under the FELS program. In addition, using funds from the FELS revolving loan fund, 10 pre-existing loans totaling \$43,306 were renewed for students who borrowed from the legacy programs.

2015-16 Student Count and Funds by Degree

Field and Degree	Students	Amount
Allied Health - Doctoral	588	8,015,000
Allied Health – Master's	381	3,542,500
Allied Health - Baccalaureate	59	286,500
Allied Health - Associate	27	58,500
Allied Health – Diploma	1	3,000
Allied Health-Certificate	2	4,500
Medical/Dental - Doctoral	452	6,303,500
Nursing - Associate	67	141,000
Nursing - Baccalaureate	275	1,573,750
Nursing - Master's	281	1,840,000
Nursing - Doctoral	71	773,500
Nursing - LPN	1	750
Nursing - Post-Baccalaureate Certificate	1	10,000
Nursing - Post-Master's Certificate	1	2,500
Teaching – Master's	21	152,500
Teaching - Undergraduate	213	1,343,500
	2,441	\$ 24,051,000

2015-16 Student Count and Funds by Field of Study

Field		Students	Amount
Counseling-Substance Abuse		1	10,000
Counseling-Mental Health		19	155,000
Counseling-Couple and Family		1	10,000
Counseling-School		6	30,000
Clinical Laboratory Sciences		3	13,500
Cytotechnology		1	3,000
Dental Hygiene		6	19,750
Dentistry (DDS)		80	1,120,000
Dentistry (DMD)		153	2,142,000
Education		5	12,250
Education-Biology		12	77,750
Education-Chemistry		1	10,000
Education-Comprehensive Science		3	21,000
Education-Math		53	355,750
Education-Middle Grades		75	494,750
Education-Physics		2	10,500
Education-Science		3	21,000
Education-Special Education		74	449,500
Education-English As A Second Language		2	12,500
Education-Foreign Language		4	31,000
Emergency Medical Science		9	35,750
Imaging		1	7,000
Medical Technology		2	4,500
Nurse Educator		51	339,500
Nurse Practitioner		210	1,495,000
Nursing		436	2,507,000
Occupational Therapy		101	905,000
Occupational Therapy Assistant		14	29,250
Optometry		40	560,000
Pharmacy		266	3,717,000
Physical Therapy		281	3,724,000
Physical Therapy Assistant		10	31,000
Physician-Medical Doctor (MD)		191	2,649,500
Physician-Osteopathy (DO)		25	350,000
Physician Assistant		205	1,960,000
Podiatry (DPM)		3	42,000
Radiology Technician		4	9,000
Social Work		33	224,750
Sonography		1	3,000
Speech-Language Pathology		54	458,500
	Totals	2,441	\$ 24,051,000