



Roanoke Rapids School Foundation

536 Hamilton St. Roanoke Rapids, North Carolina 27870-2702

(252) 519-7100

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Jay Carlisle

Director

June 28, 2018

Senator Chad Barefoot
Joint Legislative Education Oversight Committee, Co-Chair
N.C. Senate
300 N Salisbury Street, Room 406
Raleigh, NC 27603-5925

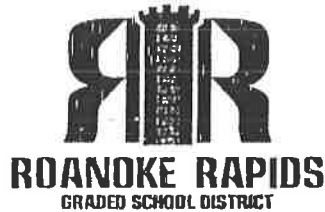
Representative D. Craig Horn, Co-Chair
Joint Legislative Education Oversight Committee, Co-Chair
N.C. House of Representatives
300 N Salisbury Street, Room 305
Raleigh, NC 27603-5925

Representative Linda P. Johnson, Co-Chair
Joint Legislative Education Oversight Committee, Co-Chair
N.C. House of Representatives
300 N Salisbury Street, Room 301D
Raleigh, NC 27603-5925

**Re: Annual Report to the Joint Legislative Education Oversight Committee
Regarding Board of Education Established Nonprofit Pursuant to G.S. 115C-47(62)**

Dear Committee Chairs:

This report is submitted on behalf of the Roanoke Rapids Graded School District Board of Trustees ("Board"). The Board previously authorized the creation of a nonprofit corporation pursuant to G.S. 115C-47(62) to accept and manage financial donations that benefit the Roanoke Rapids Graded School District. This nonprofit, the Roanoke Rapids School Foundation ("Foundation"), was incorporated on March 31, 2017 and had its initial meeting in May 2017. The members of the Board are also members of the Foundation's Board of Directors.



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During the 2017-2018 school year, which was the first full year of the Foundation's operations, the Roanoke Rapids School Foundation undertook the following activities:

- The Foundation was approved as a tax-exempt supporting organization by the Internal Revenue Service.
- The Foundation began accepting donations, including a gift to create an endowed fund that supports music and arts initiatives that benefit students enrolled in the Roanoke Rapids Graded School District.
- Because this was the initial year of the endowment, the Foundation has not yet made any distributions from the endowed fund. The Foundation expects to make distributions from the endowment during the next school year.

Should you have any questions or need additional information, please feel free to contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Dain Butler'.

Dain Butler, Ed.D.

Superintendent

Roanoke Rapids Graded School District