

PROPOSED AMENDMENT TO UNIFORM VOIDABLE TRANSACTIONS ACT

Revise G.S. 39-23.4 to add a new subdivision (d) to read as follows:

“(d) A transfer made in the course of legitimate estate or tax planning by an individual debtor whose principal residence is located in this state to a self-settled irrevocable trust formed and governed under the laws of another jurisdiction is not ~~avoidable~~voidable under subdivision (a)(1) of this section solely on account of such transfer, but such transfer may be ~~considered as one of the~~voidable taking into account other factors, including the other factors listed in subsection (b). in determining intent under subdivision (a)(1) of this section.”

Summary report: Litéra® Change-Pro TDC 10.1.0.121 Document comparison done on 3/29/2018 4:09:06 PM	
Style name: MVASet	
Intelligent Table Comparison: Active	
Original filename: UVTA - Proposed Amendment (Kenny 3-21-18).docx	
Modified filename: UVTA - Proposed Amendment (final 3-28-18).docx	
Changes:	
<u>Add</u>	3
Delete	2
Move From	0
<u>Move To</u>	0
<u>Table Insert</u>	0
Table Delete	0
<u>Table moves to</u>	0
Table moves from	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
Total Changes:	5