

## **REVENUE LAWS STUDY COMMITTEE AGENDA**

**Rep. Julia Howard**

**Sen. Bill Rabon**

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**Tuesday, February 11, 2014  
Room 544, Legislative Office Building  
9:30 a.m.**

- I. Welcome**
- II. Approval of Minutes from January 14, 2014, Meeting**
- III. Status on TIMS**  
*Jeff Epstein, Chief Operating Officer, Department of Revenue*
- IV. Subcommittee Report: Replace the Corporate Income Tax Deduction for Net Economic Loss with Net Operating Loss**  
*Rep. Lewis; Rep. Blust; Sen. Hartsell*
- V. Subcommittee Report: Sales Tax Applicability to Retailers-Contractors**  
*Sen. Barringer; Sen. Gunn; Rep. Brawley  
Trina Griffin, Research Division*
- VI. Income Tax on Estates and Trusts: "Residency of the Beneficiary"**  
*Mike Godwin, Attorney, Schell Bray Aycock Abel & Livingston PLLC,  
Legislative Committee of the Estate Planning and Fiduciary Law Section of the  
NC Bar Association*
- VII. Bill Draft: Fair and Flat Local Business Tax**  
*Trina Griffin, Research Division; Sandra Johnson, Fiscal Research Division*
- VIII. Tax Compliance Initiatives**
  - **Bill Draft: Tax Law Compliance Condition of ABC Permit**  
*Greg Roney, Research Division*
  - **Increase Locator Service Fee and Outsource Debt Collection**  
*Charlie Helms, Director of Collections Division, Department of Revenue*
- IX. Single Sales Factor Apportionment and Market-Based Sourcing**  
*Jonathan Tart, Fiscal Research Division*
- X. Sales Tax Changes Effective July 1, 2014**
  - **Taxation of Electricity and Piped Natural Gas**  
*Heather Fennell, Research Division*
  - **Other Sales Tax Changes**  
*Cindy Avrette, Research Division*
- XI. Bill Draft: Clarify Application of Sales Tax on Service Contracts**  
*Cindy Avrette, Research Division*
- XII. Adjournment**

**Next Meeting Date: Tuesday, March 11, 2014  
in Room 544, LOB, at 9:30 a.m.**

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