

NORTH CAROLINA DEPARTMENT OF STATE TREASURER

STATE AND LOCAL GOVERNMENT FINANCE DIVISION AND THE LOCAL GOVERNMENT COMMISSION

JANET COWELL TREASURER

T. VANCE HOLLOMAN DEPUTY TREASURER

November 1, 2010

Revenue Laws Study Committee North Carolina General Assembly

Per G.S. 105-330.10, the following report is submitted detailing the receipts and expenditures of interest on motor vehicle tax payments for the fiscal year ended June 30, 2010.

Division of Motor Vehicles Taxation Interest Fund for Integrated Computer System (Report of funds transferred to and distributed from account)

For the Fiscal Year Ended June 30, 2010

Beginning balance, July 1, 2009

\$18,555,265.16

Annual receipts

Contributions
Interest Earnings

5,686,725.71

339,563.28

6,026,288.99

Annual expenditures

(\$1,920,861.67)

Ending balance, June 30, 2010

\$22,660,692.48

Please contact me if you need additional information regarding this matter.

Sincerely,

T. Vance Holloman

To Vance Hall

Deputy Treasurer

TVH/se