

Town of Bryson City

Municipal Office

*P.O. Box 726
Bryson City, NC 28713
Telephone (828) 488-3335
Fax (828) 488-9474*

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W Jones Street
Raleigh, NC 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 N Salisbury Street
Raleigh, NC 27603-5925

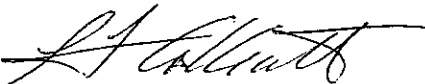
RE: Debt Issuance Reporting
FY 2011 DWSRF Loan Application
Town of Bryson City, Automated Meter Replacement Project (WIF-1713)

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to the recent enactment of Session Law 2011-291 (House Bill 595), this serves as notification that the Town of Bryson City is seeking funding from the Drinking Water State Revolving Fund for the replacement of approximately 1,655 existing water meters with Automated Meter Reading (AMR) water meters in excess of \$1,000,000.

If additional information is needed, contact this office at (828) 488-3335.

Sincerely,



Larry Callicutt, Town Manager

cc: Vance Holloman, Secretary
Local Government Commission
N.C. Dept. of State Treasurer
325 N. Salisbury Street
Raleigh, NC 27603-1385

Doug Newhouse
Loans and Grants Unit, Public Water Supply Section
NCDENR – Div. of Water Resources
via Email: doug.newhouse@ncdenr.gov

Nate Bowe
McGill Associates, P.A.
via Email: nate.bowe@mcgillengineers.com

*Mayor Tom Sutton Board of Aldermen Kate Welch, Stephanie Treadway, Tom Reidmiller, & Jim Gribble
Larry Callicutt, Town Manager Fred Moody Jr., Town Attorney Carla Passmore, Tax Collector Lynn Thomas, Town Clerk
Tom Shook, Public Works Supervisor Lamar Williams, Water & Wastewater Plant Superintendent*

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Nash County

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LOU M. RICHARDSON
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ROBERT M. MURPHY
COUNTY MANAGER
bob.murphy@nashcountync.gov

VINCE DURHAM
ATTORNEY
vdurham@bws.com

WAYNE MOORE
CLERK TO BOARD
wayne.moore@nashcountync.gov

January 10, 2012

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Re: Financing of Community College Improvements by County of Nash, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Nash, North Carolina (the "County") hereby notifies you of its intent to issue general obligation bonds pursuant to The Local Government Bond Act, Article 4 of Chapter 159 of the General Statute of North Carolina, as amended, in an aggregate principal amount not to exceed of \$12,900,000 to finance the cost of constructing, renovating, expanding, improving and equipping various community college facilities for Nash Community College, including, without limitation, the construction of a new continuing education and public services training facility, the renovation of existing academic and instructional support facilities and the construction of related parking and site improvements. The issuance of bonds would be subject to voter approval at a bond referendum anticipated to be held on May 8, 2012. Subject to voter approval, the bonds would be secured by the full faith and credit and taxing power of the County, without limitation as to rate or amount, and the County would expect to pay the debt service on the bonds from general fund revenues of the County.

COUNTY OF NASH, NORTH CAROLINA

By: _____

Lynne Hobbs
Finance Officer

cc: Local Government Commission

CITY COUNCIL:

BARBARA G. VOLK
Mayor
JEFF COLLIS
Mayor-Pro Tem
STEVE CARAKER
JERRY A. SMITH, JR.
RON STEPHENS

CITY OF HENDERSONVILLE

The City of Four Seasons

FINANCE DEPARTMENT
James W. Rudisill, Finance Director

OFFICERS:

W. BOWMAN FERGUSON
City Manager
SAMUEL H. FRITSCHNER
City Attorney
TAMMIE K. DRAKE
City Clerk

January 12, 2012

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

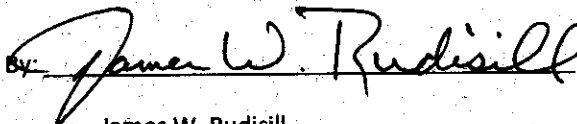
Fiscal Research Division
North Carolina General Assembly
Legislative Office Building-Suite 619
200 North Salisbury Street
Raleigh, NC 27603-5925

RE: Financing of Automated Meter Reading System (ARM) by the City of Hendersonville, North Carolina.

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the City of Hendersonville, North Carolina hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is \$11,600,000 for the acquisition, construction and installation of an ARM system under a contract with Energy Systems Group, LLC. This project covers all water meters within the City of Hendersonville and Henderson County that are owned by the City. This project was approved by the City of Hendersonville's Council on November 3, 2011. As required by the Local Government Commission, bids have been received for financing the project.

The City of Hendersonville anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for March 6, 2012.

City of Hendersonville, North Carolina

By: 

James W. Rudisill
Finance Director

Cc: Vance Holloman, LGC Secretary
Kimberly Smith, ESG
Lee Smith, Water & Sewer Director



COUNTY OF DURHAM
FINANCE DEPARTMENT

TO: Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant N. C. General Assembly

FROM: George K. Quick, Durham County Finance Director *GKQ*

SUBJECT: Report of Capital Projects as required by G. S. 120-157.1 through 157.9

DATE: January 17, 2012

Cc: Michael Ruffin, Durham County Manager
Local Government Commission

Durham County currently has under construction its Health and Human Services Complex. The project is funded in part by a \$56 million variable rate loan with a liquidity facility guaranteed by the Federal Home Loan Bank of Atlanta. The guarantee will mature on April 15, 2012 and the County intends to convert the variable rate loan to a fixed loan and term out. In conjunction with this conversion the County wished to add \$11.3 million to the loan to finance the following for a total of \$67.3 million:

- | | |
|---|-------------------|
| 1. A upgrade to the County Financial System | \$ 2,000,000 |
| 2. The purchase of replacement personal computers, servers and other IT equipment | \$ 8,461,400 |
| 3. Replacement Vehicles for the Sheriff | <u>\$ 817,200</u> |
| Total | \$ 11,278,600 |

The bonds will be structured such that items 1, 2 & 3 above will be repaid in forty – eight months with the total maturity not to exceed twenty years. The bonds will be secured by the Health and Human Services Complex. The general fund will provide the debt service for the bonds. We believe that this structure will allow

the County to obtain the lowest rate along with reduced financing cost. We plan to complete this financing prior to April 15, 2012.

If additional information is needed please give me a call at 919-560-0043 or email me at gquick@durhamcountync.gov