



CITY OF ELIZABETH CITY

March 14, 2012

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
NC General Assembly
16 W Jones Street
Raleigh, NC 27601

AND

Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603-5925

To Whom It May Concern:

This letter is to notify you that the City of Elizabeth City intends to request approval of debt in an amount not to exceed \$3,500,000 to construct a second electric delivery point. It is our desire to seek approval from the Local Government Commission on the June 2012 agenda.

If you need any additional information on this debt request, please contact me at 252-337-6861.

Yours very truly,

Sarah E. Blanchard, CPA
Finance Director

c: Vance Holloman
Local Government Commission



Serving Public Power Communities Since 1965

March 14, 2012

By Certified Mail

Joint Legislative Committee on Local Government
Attention: Committee Chairs
North Carolina General Assembly
16 West Jones Street
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

**Notice to the Joint Legislative Committee on Local Government—
Proposed financing by North Carolina Eastern Municipal Power Agency**

To the Committee:

I am the Chief Financial Officer of North Carolina Eastern Municipal Power Agency, a joint agency formed pursuant to Chapter 159B of the North Carolina General Statutes (the "Power Agency"). It is my understanding that this Committee, pursuant to N.C. Gen. Stat. Sections 120-157.1 and 120-157.2, has been established to review and monitor, with certain exceptions, local government capital projects that are required to go before the North Carolina Local Government Commission (the "LGC"), and require debt to be issued in an amount exceeding \$1,000,000. Although the Power Agency is not a local government, as that term is used in Section 120-157.2, we are providing you the information below as a courtesy.

Power Agency expects to seek approval from the LGC at its May 2012 meeting for the issuance of up to \$111 million revenue bonds to pay capital costs relating to modifications and additions to be made to certain power plants in which Power Agency has an ownership share. Such capital costs are necessary to meet regulatory requirements and to ensure the safe and efficient operation of these power plants.

Purpose of the Projects	To improve the output, efficiency and clean operations of the Harris Nuclear Unit, Brunswick Nuclear Units, Mayo Coal Unit and Roxboro Coal Unit.
Scope of the Projects	Power Supply Improvements
Debt Requirements of the Projects	\$111,000,000
Means of Financing the Projects	Revenue Bonds
Source of Repayment for the Projects	Revenues from power sales to the Power Agency's member cities

ElectriCities of North Carolina, Inc.

North Carolina Municipal Power Agency Number 1 • North Carolina Eastern Municipal Power Agency
1427 Meadow Wood Blvd., Raleigh, North Carolina • P.O. Box 29513, Raleigh, North Carolina 27626-0513
919/760-6000 • Fax: 919/760-6050 • www.electricities.com

Power Agency's issuance of the revenue bonds is subject to the approval of the LGC. The revenue bonds, when and if issued, will be secured only by payments from the Power Agency's member cities to Power Agency under their Project Power Sales Agreements. Neither the faith and credit nor the taxing power of the State of North Carolina or of any Power Agency member city is pledged for the payment of the revenue bonds.

Sincerely,

A handwritten signature in black ink, appearing to read 'F. Tunis', written in a cursive style.

F. Timothy Tunis
Chief Financial Officer

cc: T. Vance Holloman, Secretary of the LGC (also by first-class mail)
Graham Edwards, Chief Executive Officer, ElectriCities (by electronic mail)
Mark Griffith, Chief Legal and Ethics Officer, ElectriCities (by electronic mail)
Steven Turner, Hawkins, Delafield & Wood, Bond Counsel (by electronic mail)



**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

March 9, 2012

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, NC 27603-1388
Attn: Vance Holloman, Secretary

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building-Suite 619
300 North Salisbury Street
Raleigh, NC 27603-5925

RE: City of Rocky Mount Financing of sewer outfall improvements

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the City of Rocky Mount, North Carolina hereby notifies you of its intent to finance a project utilizing a Clean Water State Revolving Fund revolving loan (SRF project no. CS370394-04). The total principal amount is for \$1,751,025. The funding will be used to install approximately 6,880 feet of 30 – inch gravity sewer and the elimination of a pump station and force main.

The City of Rocky Mount anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for May 1, 2012.

City of Rocky Mount, North Carolina

By: Amy Staton

Amy Staton
Finance Director

Cc: Diane Kelly, Local Government Commission
Brad Kerr, Director of Engineering City of Rocky Mount



NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING

March 12, 2012

Financial Management
Services

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 336.727.8000
Fax 336.727-2566
www.cityofws.org

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

*City of Winston-Salem, North Carolina
General Obligation Bonds*

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in an aggregate principal amount not to exceed \$2,955,000 to finance the capital costs of (1) upgrades to and renovations of existing fire stations; (2) resurfacing certain streets and repairing and replacing certain bridges; and (3) constructing, renovating and improving certain parks and recreational facilities, including, among other things, playgrounds, swimming pools and athletic facilities and including the acquisition and installation of equipment and lighting therefor.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for May 1, 2012.

CITY OF WINSTON-SALEM, NORTH CAROLINA

By:


Denise Bell
Chief Financial Officer



> request a service > report a problem
> make a suggestion

City Council: Mayor Allen Jones; Vivian H. Burke, Mayor Pro Tempore; Northeast Ward: Denise D. Adams; North Ward: Dan Bass; Southwest Ward: Robert C. Clark; West Ward: Molly Leigh; South Ward: Wanda Munchel; Northwest Ward: Darwin L. Montgomery; East Ward: James Taylor, Jr.; Southeast Ward: City Manager: Lee D. Gentry

March 12, 2012

Joint Legislative Committee on Local Government
North Carolina General Assembly
Attention: Committee Chairs and Committee Assistant
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Capital Improvements known as the Chicod School Wastewater Collection Project
by the County of Pitt, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Pitt, North Carolina (the "County") hereby notifies you of its intent to request approval of debt in an amount not to exceed \$1,428,429, to construct the infrastructure necessary to provide wastewater collection service to Chicod School. The project generally consists of two wastewater pump stations and 50,000 linear feet of 6- and 8-inch force main to pump wastewater from Chicod School to an existing wastewater pump station owned and operated by Greenville Utilities Commission. The loan will be financed over a period of 20 years with an annual interest rate of 2.455% (or at the prevailing interest rate at the time of LGC approval).

The County anticipates that the debt service for this project will come from resources available for school associated debt such as restricted Article 40/42 sales tax, lottery proceeds and Article 46 sales tax. There is no property tax increase required to cover the annual payments. The County currently enjoys ratings in the AA range from all three rating agencies and uses these ratings as evidence that our financial strength is such that we have the ability to manage this additional debt.

The County anticipates that the North Carolina Local Government Commission will consider approval of the CWSRF loan on May 1, 2012. Matching grant funds for this \$1.928 million project have been awarded by the NC Rural Economic Development Center in the amount of \$500,000. If you have any questions, please do not hesitate to contact me.

COUNTY OF PITT, NORTH CAROLINA

By: 

Melonie T. Bryan
Deputy County Manager/Chief Financial Officer

cc: Local Government Commission
D. Scott Elliott, County Manager
Phil Dickerson, County Engineer
Gary Hartong, The Wooten Company





City of Greensboro
North Carolina

Office of the Finance Director

March 14, 2012

VIA OVERNIGHT MAIL

Joint Legislative Committee on Local Government
N.C. General Assembly
Attention: Committee Chairs and Committee Assistant
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Re: Report of potential capital projects pursuant to Section 120-157.2 of the North Carolina General Statutes

Ladies and Gentlemen:

The City of Greensboro, North Carolina (the "City") hereby provides notice, pursuant to Section 120-157.2 of the North Carolina General Statutes of proposed capital projects consisting of improvements to the Greensboro War Memorial Coliseum Complex (the "Coliseum Complex"), including interior renovations, façade improvements, site improvements, and expansion of parking facilities at the Coliseum Complex (collectively, the "Project").

The Project cost is not to exceed \$24 million and is expected to be completely financed with the proceeds of an installment financing agreement between the City and a financial institution (the "Financing Agreement"). The City expects to make installment payments from the City's share of hotel/motel occupancy tax receipts, and if necessary, general non-property tax revenue of the City. The City will grant a security interest in a portion of real property comprising the Coliseum Complex to secure its obligations under the Financing Agreement.

Please contact me at (336) 373-2077 if additional information is needed.

Respectfully,

A handwritten signature in black ink, appearing to read "R. L. Lusk". The signature is written in a cursive, flowing style.

Richard L. Lusk
Finance Director