

820 S. Anderson Blvd.
Topsail Beach, North Carolina 28445
Telephone (910) 328-5841
Fax (910) 328-1560

June 11, 2012

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Debt Issuance Reporting
FY 2012 DWSRF Loan Application
Town of Topsail Beach 2012 Water System Improvements

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to N.C.G.S. 120-157.2, this letter serves as notification that the Town of Topsail Beach, N.C. is seeking funding from the Drinking Water State Revolving Fund for the 2012 Water System Improvements Project which will exceed \$1,000,000 of debt.

Purpose: The Town of Topsail Beach's current water supply and distribution system is stressed during summer time max day demand. The high service pumps lack redundancy and the storage tanks are in poor condition and undersized for peak seasonal demands. The ability of the existing system to fight fires is generally poor due to undersized lines and minimal elevated storage capacity. The Town will also fail to comply with pending Stage 2 Disinfection By-products regulations without modifications to the existing chemical feed controls. The improvements proposed in this project will alleviate current system stress and pending regulatory compliance issues while providing operational redundancy and improved water metering and accountability.

Scope: The project includes construction of a new 300,000 gallon multi-column elevated storage tank; 200,000 gallon pre-stressed concrete ground storage tank; duplex transfer pumps;

mains; automated controls for the chloramines disinfection system; telemetry improvements, and installation of a drive-by radio read water meter system.

Debt Requirements: The estimated loan principal required for the project is \$2,900,000 with annual debt service of \$145,000 based on a 20 year 0.0% simple interest SRF loan.

Financing: The Town of Topsail Beach has applied for a Drinking Water SRF loan.

Repayment: The Town's total annual debt load for the water fund is anticipated to increase from \$155,512 to \$281,162 due to normal growth and rate changes and the revenues and expenses estimated due to the project improvements. The Town will implement a rate increase of approximately 31% in order to generate sufficient revenues to service the additional debt. The average water bill for a 4,000 gallon per month customer will increase from approximately \$35/month to \$46/month.

Should additional information be required, please contact me at 910-328-5841, townmanager@topsailbeach.org, or:

Greg Churchill, P.E.
Rivers & Associates, Inc.
107 E. Second Street
Greenville, N.C. 27858
252-752-4135
gchurchill@riversandassociates.com

Thank you for your assistance with this project.

With best regards,



Tim Holloman
Town Manager

Cc: Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

David Giachini, P.E.
Loans and Grants Unit
Public Water Supply Section
NCDENR – Division of Water Resources
(via Email or Fax)

Greg Churchill, P.E.



Anson County
101 S. Greene St.
Wadesboro, NC 28170

Lawrence R. Gatewood, County Manager
Phone (704) 994-3200
Fax (704) 994-3239

Bonnie M. Huntley, CMC, NCCCC, Clerk to the Board
Phone (704) 994-3201
Fax (704) 994-3239

June 11, 2012

Attention: Committee Chairs and Committee Assistant
Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, NC 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building-Suite 619
200 North Salisbury Street
Raleigh, NC 27603-5925

Re: Proposed debt issuance for the construction of an emergency services center by
Anson County, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Anson County, North Carolina hereby notifies you of its intent to file an application with the Local Government Commission for approval of an installment financing agreement. The loan application will be for a bank qualified installment purchase agreement of approximately \$4,700,000.00 to finance the construction of a new emergency services center on land owned by the county.

The County anticipates that the Local Government Commission will consider approval of the issuance of this proposed debt at its meeting on August 7, 2012.

ANSON COUNTY, NORTH CAROLINA

By: Cathy S. Baxter, CPA
Cathy S. Baxter, CPA, CGFO
Senior Accounting Officer

Cc: T. Vance Holloman, Secretary of the LGC
Lawrence R. Gatewood, Anson County Manager (by electronic mail)
Bonnie Huntley, Clerk to the Board (by electronic mail)

TOWN OF KERNERSVILLE

Dawn H. Morgan, Mayor
Curtis L. Swisher, Town Manager

P.O. Box 728
Kernersville, NC 27285-0728

134 East Mountain Street
Telephone (336) 996-3121
Fax (336) 996-4822

June 15, 2012

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Building
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building - Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Financing of Land Acquisition by the Town of Kernersville of Kernersville, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Kernersville, North Carolina (the Town) hereby notifies you of its intent to file an application with the Local Government Commission for approval of an installment financing agreement. The loan application will be for the purchase of real property located at the following addresses: 1815 Teague Lane, 115 South Main Street, 125 South Main Street, 133 South Main Street and 141 South Main Street in Kernersville. The total loan amount will be \$1,218,500 and will be financed for a period of approximately 15 years at an anticipated interest rate of less than 5.0%.

These purchases are necessary and to the benefit of Town business and citizens to accommodate the inevitable growth the Town anticipates in the near future. The property located at 1815 Teague Lane will be utilized as a future fire station. The properties located on South Main Street (#115, #125, #113, and #141) are adjacent to the current Town Hall and will be utilized as Town administrative facilities.

The Town of Kernersville – Board of Aldermen approved the Fiscal Year 2012-13 annual operating budget on June 5, 2012. Within this budget, a schedule of fees, charges and other available funds will provide adequate funding for Town operations including the repayment of the loan associated with the aforementioned properties. There will be no tax increase for the purpose of funding annual loan payments. The Town anticipates the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting on August 7, 2012.

Please do not hesitate to contact me at 336-992-0504 or fader@toknc.com if you require further information.

TOWN OF KERNERSVILLE, NORTH CAROLINA

By: 
Franz Ader, PE, MPA
Finance Director

ALDERMEN

Keith Hooker - Dana Caudill Jones - Irving Neal - Tracey H. Shifflette - Neal Stockton



June 11, 2012

Joint Legislative Committee on Local Government
North Carolina General Assembly
Attention: Committee Chairs and Committee Assistant
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Capital Improvements known as the Guaranteed Energy Savings Project (Phase II)
by the County of Pitt, North Carolina

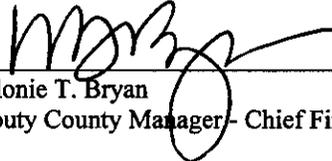
Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Pitt, North Carolina (the "County") hereby notifies you of its intent to request approval of debt in an amount not to exceed \$3,775,913., to construct the infrastructure necessary to improve the energy consumption in a number of county facilities. The project generally consists of lighting and electrical improvements which will generate savings over the next 18 years in an amount sufficient to retire all debt associated with the project.

The loan will be financed over a period of 19 years (1 year for construction / 18 years debt service) at best prevailing rate as determined by the Board of Commissioners upon receipt of proposals from the interested lending institutions. It is anticipated that this information will be determined by the Board of Commissioners at their July 9, 2012 regular meeting. The County currently enjoys ratings in the AA range from all three rating agencies and uses these ratings as evidence that our financial strength is such that we have the ability to manage this additional debt.

The County anticipates that the North Carolina Local Government Commission will consider approval of this Guaranteed Energy Savings financing on August 7, 2012. If you have any questions, please do not hesitate to contact me.

COUNTY OF PITT, NORTH CAROLINA

By: 
Melonie T. Bryan
Deputy County Manager - Chief Financial Officer

cc: Local Government Commission
D. Scott Elliott, County Manager
Phil Dickerson, County Engineer

Contentnea Metropolitan Sewerage District

CMSD

POST OFFICE BOX 477
GRIFTON, NORTH CAROLINA 28530

**CHARLES M. SMITHWICK, JR.
DISTRICT MANAGER**

June 14, 2012

Fiscal Research Division
North Carolina General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603-5925

Re: Report of Local Government Proposed Debt
Pending USDA Loan for Phase 2 Wastewater Treatment Plant Improvements
Contentnea Metropolitan Sewerage District
Pitt and Lenoir Counties, North Carolina

Dear Legislative Member:

In accordance with the enactment of Session Law 2011-29, this letter is provided to notify you that the Contentnea Metropolitan Sewerage District (CMSD) is pursuing a capital project which will go before the Local Government Commission and will require debt to be issued over one million dollars (\$1,000,000).

A loan totaling \$10,405,000.00 is to be provided by USDA-Rural Development for this project. In addition CMSD will also receive a grant from USDA-Rural Development totaling \$6,200,000.00.

CMSD has also received a \$1,000,000 supplemental grant from the North Carolina Rural Center for this project which has been expended to purchase additional nitrogen discharge allocation for the District.

Please advise if additional information is required.

Sincerely,



Charles M. Smithwick, Jr.
District Manager, CMSD

c: Markisha Baker, Department of State Treasurer
Charlie Davis, The Wooten Company
John Nelson, USDA – Rural Development
Bob Jessup – Sanford Holshouser

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

June 15, 2012

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Mark Bondo

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

***Town of Indian Trail, North Carolina
Installment Loan Financing for 145+ Acres of Raw Land for a Park***

In accordance with N.C. Gen. Stat. §120-157.2(a), the Town of Indian Trail, North Carolina (the "Town") hereby notifies you of its intent to obtain installment loan financing for 145+ acres of raw land for a park in the amount of \$1,250,000 to pay the costs of purchasing the property located on Oakwood Lane in Indian Trail, NC.

If the financing is approved by the Local Government Commission, the Town would expect to purchase the property promptly thereafter at a rate of 2.19% with a term of 10 years. The source of payment for the loan will be the Town's general fund. The Town Council agreed to award the bid to Branch, Banking and Trust, BB&T.

The Town has a debt policy that has been adopted by the Town Council. Please find a copy of this policy attached.

I have included with this notice the application we have submitted to the North Carolina Local Government Commission. If you have any further questions please feel free to contact me.

TOWN OF INDIAN TRAIL, NORTH CAROLINA

By:



Joe Fiyas
Town Manager