

# Town of Newport

Derryl Garner, Mayor

Kenneth Davis, Mayor Pro-Tem

**Council Members**

Chuck Shinn

David Heath

Steve Blizzard

Bena Weires



Dick Casey

Town Manager

Taylor & Taylor, PA

Town Attorney

Nancy Daffron

Town Clerk/Tax Collector

*The Town with Old-Fashioned Courtesy*

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December 14, 2012

Joint Legislative Committee on Local Government

North Carolina General Assembly

Legislative Building

16 West Jones Street

Raleigh, N.C. 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division

North Carolina General Assembly

Legislative Building

300 Salisbury Street, Suite 619

Raleigh, N.C. 27603-5925

RE: Financing of Sewer Plant and Sewer Improvements by the Town of Newport, NC

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the Town of Newport, North Carolina hereby notifies you of its intent to borrow an amount not to exceed \$8,000,000.00 from the State Revolving Fund. This financing will cover the cost of the new Sewer Plant, equipment, system improvements and all other related costs.

The Town of Newport anticipates that the North Carolina Local Government Commission will consider approval of the loan at its meeting scheduled for February 5, 2013.

Sincerely,

A handwritten signature in black ink that reads "Derryl Garner".

Derryl Garner

Mayor

cc: Local Government Commission