

# Town of Newport

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Kenneth Davis, Mayor Pro-Tem  
Council Members  
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Town Manager  
  
Taylor & Taylor, PA  
Town Attorney  
  
Nancy Daffron  
Town Clerk/Tax Collector

*The Town with Old-Fashioned Courtesy*

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December 14, 2012

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, N.C. 27601  
Attention: Committee Chairs and Committee Assistant

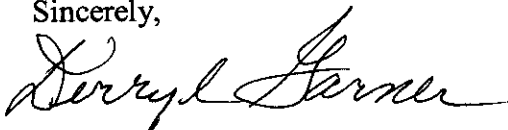
Fiscal Research Division  
North Carolina General Assembly  
Legislative Building  
300 Salisbury Street, Suite 619  
Raleigh, N.C. 27603-5925

RE: Financing of Sewer Plant and Sewer Improvements by the Town of Newport, NC

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the Town of Newport, North Carolina hereby notifies you of its intent to borrow an amount not to exceed \$8,000,000.00 from the State Revolving Fund. This financing will cover the cost of the new Sewer Plant, equipment, system improvements and all other related costs.

The Town of Newport anticipates that the North Carolina Local Government Commission will consider approval of the loan at its meeting scheduled for February 5, 2013.

Sincerely,



Derryl Garner  
Mayor

cc: Local Government Commission