

Mayor Chad E. Braxton

Town Clerk E. Renee Ipock



Alderman Richard Bowers

Alderman Chris Hudson

Alderman Dennis Smith

Alderman Billy Whitford

Alderman Earl Wright

Town of Vanceboro

P.O. Box 306, Vanceboro, NC 28586

Phone: 252/244-0919 Fax: 252/244-1387

March 13, 2013

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Debt Issuance Reporting
CWSRF Loan Application
Town of Vanceboro 2012 Sanitary Sewer Rehabilitation

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to N.C.G.S. 120-157.2, this letter serves as notification that the Town of Vanceboro, N.C. is seeking funding from the Clean Water State Revolving Fund for the 2012 Sanitary Sewer Rehabilitation Project which will exceed \$1,000,000 of debt.

Purpose: The Town of Vanceboro's sewer system currently suffers from a large degree of infiltration and inflow. An Infiltration / Inflow (I/I) Study prepared for the Town of Vanceboro by Rivers and Associates, Inc. dated June 2012 identified approximately 14,000 LF of gravity sanitary sewer pipelines as subjected to "excessive" infiltration rates of 3,000 GPD/inch-mile, or greater. Based on the information obtained from the June 2012 I/I Study, the Town contracted to have performed closed circuit television (CCTV) inspection of those pipelines to investigate construction tasks required to implement pipeline rehabilitation to reduce infiltration. The proposed project for which debt will be incurred will address the identified pipelines subject to excessive infiltration.

Scope: The project includes design, permitting and lining approximately 16,000 linear feet (LF) of 8-inch and 10-inch gravity sewer; implementing approximately 375 LF pipe of point repairs prior to lining; replacing approximately 350 LF of 8-inch and 10-inch gravity sewer; replacing one manhole; repairing two manholes; regrouting/reset approximately twenty manhole cover frames; replacing approximately seven manhole frame and covers; and replacing approximately 94 service laterals.

Debt Requirements: The estimated debt required for the project is \$1,684,000.

Financing: The Town of Vanceboro has applied for a Clean Water SRF loan and anticipates approximately \$842,000 of principal forgiveness.

Repayment: The debt will be repaid from sewer rate revenues.

Should additional information be required, please contact me at 252-244-0919, or contact:

Marvin E. Garner, Jr., AICP
Rivers & Associates, Inc.
107 E. Second Street
Greenville, N.C. 27858
252-752-4135
mgarner@riversandassociates.com

Thank you for your assistance with this project.

With best regards,



Chad Braxton
Mayor

Cc: Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Mark Hubbard, P.E.
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