

Martin County Regional Water and Sewer Authority
Post Office Box 668
Williamston, NC 27892
(252) 789-4300

July 2, 2013

Fiscal Research Division
North Carolina General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603-5925

Re: Report of Local Government Proposed Debt
Pending USDA Loan
Contract 1 – Water Treatment Plant
Contract 2 – Water Transmission System
Martin County Regional Water and Sewer Authority (MCRWASA)
Williamston, North Carolina

Dear Legislative Staff Member:

In accordance with the enactment of Session Law 2011-291, this letter is provided to notify you that the Martin County Regional Water and Sewer Authority (MCRWASA) is pursuing a capital project which will go before the Local Government Commission and will require debt to be issued in an amount over one million dollars (\$1,000,000).

A loan in the amount of \$18,170,000 by USDA-Rural Development and a loan in the amount of \$2,013,000 by NCDWR-Public Water Supply Section will be provided for this project. In addition, MCRWASA will also receive a grant from USDA-Rural Development totaling \$2,804,000.

Please advise if additional information is required:

Sincerely,



David Bone
Chairman, MCRWASA

c: Charlie Davis, The Wooten Company
John Nelson, USDA – Rural Development
Vance Holloman, Secretary, Local Government Commission

Tyrrell County Board of Commissioners

Post Office Box 449
Columbia, North Carolina 27925
Telephone (252) 796-1371

Thomas W. Spruill, Chairman
Leroy Spivey, Vice Chairman
Larry G. Hill



Nathan T. Everett
Carl Willis
Penny Rhodes Owens, Clerk

July 3, 2013

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Building – Suite 619
300 N. Salisbury Street
Raleigh, NC 27603-5925

Re: Financing of the Tyrrell County Pressure Sewer System, Phase Three, in Tyrrell County,
North Carolina

Dear Sir or Madam:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Tyrrell, North Carolina (the "County") hereby notifies you of its intent to obtain a loan from the United States Department of Agriculture in the amount of \$1,375,000.00 for Phase 3 of the Tyrrell County Pressure Sewer System. The loan will be repaid through revenue bonds. The United States Department of Agriculture has already approved grant funds for Phase 3 in the amount of \$1,525,000.00. Phase 3 is the final phase of the system. The sewer system has already received funding from the North Carolina Clean Water Management Trust Fund, North Carolina State University, a North Carolina Community Block Grant, the Town of Creswell, and the North Carolina Rural Center. The new sewer system will improve the sewer service for the Eastern 4-H Center, improve water quality in the Scuppernong River and Albemarle Sound, improve sewer service for those living in low lying areas, create a new treatment plant for the Town of Creswell, and allow development on property that has been deemed unsuitable for septic tanks. As required by the NC Local Government Commission, the project has been and will continue to be formally advertised and construction bids will be obtained prior to awarding a construction contract.

City of Albemarle
North Carolina

P O Box 190
Albemarle, NC 28002-0190
www.ci.albemarle.nc.us
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Colleen M Conroy
Director of Finance
Phone: 704-984-9446
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July 1, 2013

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, NC 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building – Suite 619
200 North Salisbury Street
Raleigh, NC 27603-5925

Re: Financing of Old Whitney Pump Station Project, City of Albemarle, NC

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Albemarle, North Carolina (the “city”) hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is not to exceed \$1.6 million to finance an upgrade to the Old Whitney Pump Station. Demolition of three existing pumps and installing two new 400 HP vertical turbine pumps and appurtenances. Project also features the complete change out of the electrical gear and controls, miscellaneous site piping and grading, roofing and a new telemetry system. The Station is deemed hazardous and it is imperative it be upgraded.

This project has been included in the City’s budget for repayment of Debt. Furthermore, as required by the Local Government Commission, bids will be received for the project.

The City anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for August 6, 2013.

CITY OF ALBEMARLE, NORTH CAROLINA

By: 
Colleen M. Conroy, Finance Director

cc: Local Government Commission



County of Stanly
1000 North First Street, Suite 10
ALBEMARLE, NORTH CAROLINA 28001

June 27, 2013

Fiscal Research Division
N. C. General Assembly, Suite 619
Legislative Office Bldg
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Re: Stanly County – Proposed Emergency Radio Communications System Lease Purchase Agreement

To Whom It May Concern:

Stanly County's current 911 emergency radio communications system is 40+ years old. The current VHF/UHF system is no longer interoperable with the radio systems in surrounding counties within our region, has a limited number of operational channels, fails to meet P-25 standards and generates a great deal of static which makes critical radio communication difficult.

As such, Stanly County is seeking to move forward with the implementation of a P-25 compliant 700/800 MHz digital radio system with increased channel capacity, GPS functionality, interoperability and enhanced tactical and operational capacity for the county's local government and volunteer public safety personnel.

The aforementioned radio project will include the construction of three (3) new 300' radio towers to anchor the required equipment, antennas, and microwave links. Additionally, three (3) new shelters will be constructed adjacent to these radio towers to house all of the network hardware, switches, and associated telecommunications equipment. The County will upfit an existing tower with the aforementioned equipment to complete the implementation of a four (4) site simulcast solution. The total cost associated with the tower construction and radio hardware installation is \$6,343,731.

Additionally, the County will work in conjunction with the municipalities and volunteer fire departments to purchase new 800 MHz mobile and portable radios for the system. The County will finance \$2,156,269 to cover the cost of this equipment. The total amount financed will be \$8.5 million.

The County is seeking to enter into two (2) separate lease purchase agreements with Motorola for the implementation of the aforementioned project. The lease purchase for the towers and hardware will be a 15 year term with an estimated interest rate of 4.34%. There will be a two (2) year payment deferral to allow the County time to seek grant funding to help mitigate the project expenses. The initial annual payment will be due October 1, 2015 in the estimated amount of \$640,764.

The mobile and portable radios will be acquired under a separate lease purchase agreement via Motorola with a term of seven (7) years with an estimated interest rate of 2.88%. Again, this lease agreement will have a two (2) year deferred payment structure to allow the County additional time to seek grant funding. The initial annual payment will be due October 1, 2015 in the estimated amount of \$344,531. However, Stanly County will receive municipal reimbursements via inter-local agreements for approximately 45% of the total radio lease cost. Thus, the County's actual cost per

year for this specific lease purchase agreement is estimated to be \$189,492. As such the total debt service impact for both lease purchase arrangements is estimated to be \$830,256.

If the County is unsuccessful in obtaining grants, then the County will likely refinance the project via a local financial institution to obtain a more favorable interest rate and long-term cost savings. The County is initially utilizing the lease purchase arrangements with Motorola to maximize the opportunity to receive and recognize grant funds.

The source of funding for the re-payment of the aforementioned lease purchase agreements will be the County's General Fund and General Fund reserves. Further, as stated previously, the County will receive reimbursement revenue from the municipalities for their share of the mobile and portable radio debt service expenses. Stanly County is also contemplating a 0.25% sales tax referendum (per NCGS 105-535) as a potential revenue source for the radio system debt service and associated operational expense.

If you have any questions or would like additional information please let me know. Thank you for your time and kind consideration of this critical public safety project in Stanly County.

Sincerely,



Andrew M. Lucas
County Manager

Cc: Stanly County Board of Commissioners