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August 15, 2013

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of solid waste disposal facilities by The Wilson County Industrial Facilities and Pollution Control Financing Authority on behalf of Woodfuels North Carolina, LLC

Ladies and Gentlemen:

On behalf of The Wilson County Industrial Facilities and Pollution Control Financing Authority (the "Authority"), I wish to report to you that the Authority will ask the Local Government Commission of North Carolina to approve the issuance of the Authority's solid waste disposal revenue bonds in an amount not to exceed \$80,000,000 to finance a project to be located in Wilson County, North Carolina on behalf of Woodfuels North Carolina, LLC (the "Company"). The Bonds would be issued pursuant to the Industrial and Pollution Control Facilities Financing Act, Chapter 159C of the North Carolina General Statutes, as amended. The proceeds of the Bonds will be loaned to the Company to finance the costs of a solid waste disposal and recycling facilities to be owned and operated by the Company. This report is provided in the event that such project constitutes a "local government capital project" within the meaning of G.S. 120-157.2.

The Bonds will be limited obligations of the Authority, payable solely from the loan repayments to be paid by the Company and the other security provided therefor. Pursuant to G.S. 159C-17, the Bonds shall not be deemed to constitute a debt of the State or any political subdivision or any agency thereof or a pledge of the faith and credit of the State or any political subdivision or any such agency, but shall be payable solely from the revenues and other funds provided therefor.

The Local Government Commission will be asked to consider approval of the issuance and sale of the Bonds at its meeting scheduled for October 1, 2013.

Very truly yours,


G. Thomas Lee

cc: Local Government Commission



TOWN of OSSIPEE

2608 Ossipee Front St.

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August 13, 2013

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, NC 27601

AND

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Bldg.
300 N. Salisbury Street
Raleigh, NC 27603-5925

Subject: Debt Issuance Reporting
FY 2013 DWSRF Loan Application
Town of Ossipee
Burlington – Ossipee NC Hwy 87 12" Water Main
USI Project 120209

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to the enactment of Session Law 2011-291 (House Bill 595), this letter serves as notification that the Town of Ossipee is seeking funding from the Drinking Water State Revolving Fund for the construction of approximately 19,580 linear feet of 12-inch diameter water main. The proposed water main will begin at the City of Burlington's existing system at MacArthur Lane and continue northward on NC Hwy 87 to Eldon Drive, where it will connect to the Town of Ossipee's existing water system. The proposed interconnection will meet the need for a reliable water supply source for the Town. The total construction costs are estimated to be in excess of \$1,000,000.

If you need additional information, please contact us at 336-584-4258

Sincerely,

Mayor Whitman

cc: Vance Holloman, Secretary
Local Government Commission
N.C. Dept. of State Treasurer

Doug Newhouse
Loans and Grants Unit
Public Water Supply Section
NCDENR – Div. of Water Resources