

July 18, 2014

VIA OVERNIGHT MAIL

Joint Legislative Committee on Local Government
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
Legislative Office Building
N.C. General Assembly
Suite 619
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Re: Report of potential capital projects pursuant to Section 120-157.2 of the North Carolina General Statutes

Ladies and Gentlemen:

The City of Greensboro, North Carolina (the "City") hereby provides notice, pursuant to Section 120-157.2 of the North Carolina General Statutes of proposed capital projects consisting of (i) the completion of improvements to the Greensboro War Memorial Coliseum Complex (the "Coliseum Complex"), including interior renovations, façade improvements, site improvements, and expansion of parking facilities at the Coliseum Complex, and (ii) the completion of the City's aquatics center, which is now part of the Coliseum Complex (collectively, the "Project").

The Project cost is not to exceed \$2.5 million and is expected to be financed with up to \$2 million of the proceeds of limited obligation bonds of the City (the "Bonds"), and other moneys available to the City. The City expects to make debt service payments on the Bonds from the City's share of hotel/motel occupancy tax receipts, and if necessary, general non-

property tax revenue of the City. The City will grant a security interest in a portion real property comprising the Coliseum Complex to secure its obligations under the Bonds.

Please contact me at (226) 373-2077 if additional information is needed.

Respectfully,

A handwritten signature in blue ink, appearing to read "R. L. Lusk", is positioned above the printed name.

Richard L. Lusk
Finance Director



Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603

July 16, 2014

Dear Director:

In compliance with General Statute 120-157.1 through 157.9, this letter serves as notice that Bessemer City will apply for an Installment Loan to be used for streets and sidewalks improvements. The loan amount and terms are expected to be \$1,200,000 for a 15-year term with an estimated 3.5% to 4.5% interest charge. The expected source of loan repayment will be general fund ad valorem taxes and the expected security of the loan will be the improved sidewalks and streets. If you require any additional information about this proposed financing plan, you may contact me at 704-629-5542.

Sincerely,

A handwritten signature in blue ink that reads "James Inman / SM".

James Inman / sm
City Manager

Cc: Joint Legislative Committee
Vance Holloman



Winston-Salem

**Financial Management
Services**

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 336.727.8000
Fax 336.727-2566
www.cityofws.org

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

July 17, 2014

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

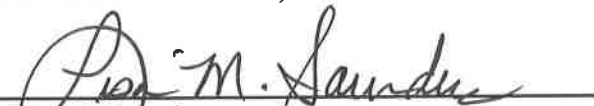
***Not to exceed \$60,000,000
City of Winston-Salem, North Carolina
Limited Obligation Bond, Series 2014B and C***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the City of Winston-Salem, North Carolina (the "*City*") hereby notifies you of its intent to execute and deliver an amendment (the "*Contract Amendment*") to an installment purchase contract (the "*Original Contract*," and together with the Contract Amendment, the "*Contract*") with the North Carolina Municipal Leasing Corporation (the "*Corporation*"), pursuant to which the Corporation will execute and deliver the above-referenced one or more series of limited obligation bonds (collectively, the "*Bonds*") in an amount not to exceed \$60,000,000. The City intends to apply the proceeds of the Bonds, in part, to finance (a) the acquisition of condominium interests in the Bryce A. Stuart Building not currently owned by the City, (b) certain additional improvements to the Benton Convention Center, (c) certain improvements to Union Station, and (d) Business 40 corridor improvements.

As security for the Bonds, the City will execute and deliver a notice of extension to an existing deed of trust to extend the lien of such deed of trust to additional property for the benefit of the Corporation. The obligation of the City to make the Installment Payments and Additional Payments (each as defined in the Contract) shall constitute a limited obligation of the City, payable solely from currently budgeted appropriations of the City and shall not constitute a general obligation or other indebtedness of the City within the meaning of the Constitution of the State of North Carolina (the "*Constitution*") or a direct or indirect pledge of the faith and credit or taxing power of the City within the meaning of the Constitution.

The City expects that the North Carolina Local Government Commission (the "*Commission*") will consider for approval the City's proposal to execute and deliver the Contract Amendment at the Commission's September meeting.

CITY OF WINSTON-SALEM, NORTH CAROLINA

BY: 
Lisa M. Saunders
Chief Financial Officer

CityLink311

Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Jones, Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Dianne D. Adams, North Ward; Dan Reese, Southwest Ward; Robert C. Clark, West Ward; Molly Leight, South Ward; Jeff MacIntosh, Northwest Ward; Derwin L. Montgomery, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garity