



City Of Oxford

March 14, 2016

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 N Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Financing of Water System Improvements
City of Oxford, North Carolina

Dear Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the North Carolina General Statutes, the City of Oxford is notifying you of its intent to enter into a Drinking Water State Revolving Fund (SRF) loan with the Division of Water Infrastructure for improvements to the City's water distribution system. The project is needed to improve distribution system performance and increase finished water storage. The project generally includes the addition of a new 750,000 gallon water storage tank, associated water mains, hydrants, valves and all related appurtenances. The estimated SRF loan amount of \$3,139,200 will be offered at a maximum interest rate of 1.84% to finance the project. A 2% loan closing fee applies to the SRF program and would be paid directly by the City from the fund balance. The City will use a combination of fund balance and rate increases to fund the project.

If additional information is needed, please contact me by phone at (919) 603-1100, or by mail at Post Office Box 1307, 300 Williamsboro Street, Oxford, North Carolina 27565.

Sincerely,

CITY OF OXFORD

Michael McLaurin
Interim City Manager

cc: Greg Gaskins, Deputy Treasurer
Local Government Commission
N.C. Dept. of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Amy L Ratliff, PE, Oxford City Engineer
Pat Kehoe, Oxford Finance Director
Doug Chapman, PE, McGill Associates, P.A.

Aldermen
Dallas O. Blackiston
Victor J. Taylor
Patricia C. Schaible
Johnnie Ray Kinsey
Bernard W. White
Jeffrey T. Odham



Dana E. Outlaw
Mayor
Mark A. Stephens
City Manager

March 16, 2016

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Water, Wastewater and Electric System Improvements by City of New Bern,
North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of New Bern, North Carolina (the "City") hereby notifies you of its intent to issue combined enterprise system revenue bonds (the "Bonds") pursuant to The State and Local Government Revenue Bond Act, Article 5 of Chapter 159 of the General Statute of North Carolina, as amended, to finance the cost of (a) various improvements to the City's water, wastewater and electric systems (the "Combined Enterprise System"), including, without limitation, an advanced metering infrastructure and demand side management project (collectively, the "Project"), and (b) certain other costs associated with the issuance of the Bonds. At present, the City anticipates that the Bonds will be issued in an amount of approximately \$5,600,000. The City's obligations with respect to the Bonds will be secured pursuant to a Trust Agreement, dated as of June 1, 2013 (as supplemented and amended, the "Trust Agreement"), between the City and Branch Banking and Trust Company, as trustee. Obligations issued under the Trust Agreement are special obligations of the City, payable from and secured by a pledge of Net Receipts (as defined under the Trust Agreement) of the Combined Enterprise System, and under certain circumstances by investment earnings and certain net insurance and other proceeds.

The City anticipates that the North Carolina Local Government Commission will consider approval of the sale and issuance of the Bonds at its meeting scheduled for May 3, 2016. It is expected that the Bonds will be issued on or about May 13, 2016 and have a term of approximately 10 years. The Bonds are expected to be privately placed with a bank or other financial institution through a negotiated private sale, at which time the interest rate shall be determined for the Bonds.

CITY OF NEW BERN, NORTH CAROLINA

By: _____
Director of Finance

cc: Local Government Commission

Leslie E. Heidrick, CPA
Assistant County Manager/
Finance Director



Harley L. Will, CPA
Assistant Finance Director

Rowan County Finance Department

130 West Innes Street • Salisbury, NC 28144-4326
Telephone 704-216-8170 • FAX 704-216-8110

March 10, 2016

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
NC General Assembly
16 W. Jones Street
Raleigh, NC 27601

AND

Fiscal Research Division ✓
NC General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603-5925

RE: Financing for Construction of Hangar at Rowan County Airport

To Whom It May Concern:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Rowan County, North Carolina (the "County") hereby notifies you of its intent to enter into an installment financing agreement (the "Agreement") pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, to finance the construction of a 15,000 square-foot hangar at the Rowan County Airport to accommodate the need for additional hangar space (collectively, the "Project"). The County anticipates that the principal amount advanced under the Agreement will not exceed \$2,400,000. The County's obligations under the Agreement will be secured by a lien on all or a portion of the Project.

The County anticipates that the North Carolina Local Government Commission will consider approval of the issuance at its May 2016 meeting.

If you need any additional information, please contact me at 704-216-8177 or leslie.heidrick@rowancountync.gov.

Sincerely,

ROWAN COUNTY FINANCE DEPARTMENT

Leslie E. Heidrick
Assistant County Manager/Finance Director

C: Greg Gaskins, Local Government Commission
Phillip Anderson, Local Government Commission

Equal Opportunity Employer



recycled paper



March 16, 2016

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Gregory G. Gaskins, Secretary
Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue
Raleigh, North Carolina 27604

Re: Report of potential capital projects pursuant to Section 120-157.2 of the North Carolina General Statutes by the Greenville Utilities Commission, of the City of Greenville, North Carolina.

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the "Commission") created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), which includes an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the "Combined Enterprise System") within and without the corporate limits of the City; hereby notifies you of its intent to receive a low interest loan from the Drinking Water State Revolving Fund (DWSRF) program, in an aggregate principal amount of approximately \$1,800,000 for the purpose of financing the cost of the rehabilitation of an air distribution system for a waste water treatment plant.

Joint Legislative Committee on Local Government
Fiscal Research Division
Local Government Commission


Re: Report of potential capital projects pursuant to Section 120-157.2 of the North Carolina General Statutes by the Greenville Utilities Commission, of the City of Greenville, North Carolina.

March 16, 2016

The Commission expects to make debt service payments on the DWSRF program loan with the net revenues of the Combined Enterprise System.

Thank you and please contact Jeff McCauley, Chief Financial Officer for the Greenville Utilities Commission, at (252) 551-1532 if additional information is needed.

Greenville Utilities Commission

By: 
Jeff McCauley
Chief Financial Officer

cc:

Seth Robertson, PE, NCDEQ – Division of Water Infrastructure – State Revolving Fund Chief

Anthony C. Cannon, General Manager\CEO, Greenville Utilities Commission

Randall D. Emory, PE, Director of Water Resources, Greenville Utilities Commission

Chris Padgett, Chief Administrative Officer, Greenville Utilities Commission

David Springer, PE, Water Resources Plants Engineer, Greenville Utilities Commission

Scott Farmer, PE, Water Resources Engineer, Greenville Utilities Commission



Roanoke Rapids Sanitary District

P.O. Box 308
1000 Jackson Street
Roanoke Rapids, NC 27870
(252) 537-9137
Fax: (252) 537-3064
www.rrsd.org

March 9, 2016

Joint Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Co-Chairs Representative Ted Davis, Jr., Representative Carl Ford and Senator Jim Davis and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Sewer Rehabilitation by Roanoke Rapids Sanitary District, Halifax County

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Roanoke Rapids Sanitary District, Halifax County (the "Sanitary District") hereby notifies you of its intent to enter into a Clean Water State Revolving Fund Loan (the "Loan") with the Division of Water Infrastructure in the State of North Carolina Department of Environmental Quality, subject to the approval of the Local Government Commission, in the expected amount not to exceed \$2,959,000. The proceeds of the Loan will be used to finance certain wastewater collection system replacement/rehabilitation without any increase in line sizes or expanded service area including, but not limited to, Lower Roanoke Outfall and Sub Basin 'A' Sewer Rehabilitation Project.

The Sanitary District's obligation with respect to the Loan is payable from and secured by a pledge of Net Receipts and under certain circumstances by investment earnings and other proceeds. Should you have any questions, do not hesitate to contact Thomas Wrenn, Finance Director at (252) 537-9137.

Very Truly Yours,
Roanoke Rapids Sanitary District


R. Danieley Brown, P.E.
Chief Executive Officer

cc: Gregory C. Gaskins, Secretary, Local Government Commission
Kim H. Colson, P.E.
Gene St Clair, Chairman



City of Hickory
PO Box 398
Hickory, NC 28603

March 1, 2016

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, NC 27601
Attn: Committee Chairs and Committee Assistants

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, NC 27603-5925
Attn: Acting Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, NC 27603-1388
Attn: Secretary

RE: City of Hickory, NC
Clean Water State Revolving Fund; Proposed \$1,460,200 Loan
Central Business District Infrastructure Rehabilitation
Project No: CS370389-20

TO WHOM IT MAY CONCERN:

The purpose of this correspondence is to inform you of the City of Hickory's intent to finance sanitary sewer improvements within the Central Business District of the City in the amount of \$1,460,200.00 through Clean Water State Revolving Loan. This notice is being provided in accordance with NCGS 120-157.2(a).

The proposed project will replace or rehabilitate the sanitary sewer lines, service connections, manholes and storm drainage within the Central Business District in downtown Hickory. Specifically, the following items are included: rehabilitation of approximately 885-lf of 8-inch, 582-lf of 12-inch and 590-lf of 15-inch gravity sewer with CIPP methods and 13 manholes; replacement of approximately 2,763-lf of 6-inch and 8-inch gravity sewer and 22 manholes and five (5) point repairs. Service connections along the affected pipe routes will be rehabilitated or replaced as appropriate.

The project Engineering Report has been reviewed by the Division of Water Infrastructure and has been deemed eligible for funding through the State Revolving Fund program. The estimated funding amount through the State Revolving Fund is \$1,460,200 with an interest rate for payback of 1.75%. Debt Service for the project will be funded through the annual operational budget of the City of Hickory Public Utilities Department.

Thank you for the opportunity to share some information about this exciting project for the City of Hickory. Should you have questions or desire additional information regarding this project please do not hesitate contacting our project consultant, Mr. Kirk Gavel, PE at 704-400-3985 or via email at kgavel@gaveldorn.com, Hickory project representative Mr. Kevin B. Greer, PE, Assistant Public Services Director at 828-323-7427 or via email at kgreer@hickorync.gov or myself.

Respectfully Submitted,



Melissa Miller
City of Hickory Finance Officer

PC: Mr. Mick Berry, City Manager
Mr. Rodney Miller, Chief Financial Officer, Asst. City Manager
Mrs. Andrea Surratt, Asst. City Manager
Mr. Chuck Hansen, PE, Public Services Director
Ms. Arnita Dula, Deputy City Attorney
Mr. Kirk Gavel, PE, Gavel and Dorn Engineering, PLLC



Finance Department

Accounting Division
305 Chestnut Street
PO Box 1810
Wilmington, NC 28402-1810

910 341-7822
910 254-0906 fax
wilmingtonnc.gov
Dial 711 TTY/Voice

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

March 16, 2016

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

***City of Wilmington, North Carolina
General Obligation Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Wilmington, North Carolina (the “City”) hereby notifies you of its intent to issue the above-referenced bonds (the “Bonds”) in an aggregate principal amount not to exceed \$2,925,000 to finance the capital costs of the extension, repair and replacement of segments of the City’s Riverwalk, including related improvements to bulkhead and other supporting infrastructure.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds.

The City expects that the North Carolina Local Government Commission (the “Commission”) will consider for approval the City’s proposal to issue the Bonds at the Commission’s meeting scheduled for May 3, 2016.

CITY OF WILMINGTON, NORTH CAROLINA

By:

W. Brent McAbee
Interim Finance Director



COUNTY OF DARE

Department of Finance

P.O. Box 1000, Manteo, North Carolina 27954

J. David Clawson, CPA
Director / Assistant to the County Manager

Sally O. DeFosse, CPA, CLGFO Assistant
Director

(252) 475-5730
fax (252) 475-5818

NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

March 15, 2016

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission
Long Leaf Building
3200 Atlantic Avenue
Raleigh, NC 27604
Attention: Secretary

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

County of Dare, North Carolina Limited Obligation Bonds

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Dare, North Carolina (the "County") hereby notifies you of its intent to seek approval of the North Carolina Local Government Commission (the "Commission") to finance (1) beach nourishment for the purpose of beach erosion control and flood and hurricane protection works in Buxton and (2) the acquisition and installation of an HVAC chiller at Cape Hatteras Secondary School (the "Projects").

Pursuant to N.C. Gen. Stat. §160A-20, the County and Dare County Public Facilities Corporation (the "Corporation") have previously entered into an installment purchase contract to finance and refinance various improvements in the County, including improvements to Cape Hatteras Secondary School (the "Contract"). To secure its obligations under the Contract, the County has granted to the Corporation and its assigns a lien on the real property on certain of the school facilities (the "Collateral").

To finance the Projects, the County and the Corporation expect to enter into an amendment to the Contract and, in connection with such amendment, the Corporation expects to execute and deliver limited obligation bonds in a principal amount of approximately \$27,000,000 (the "LOBs"). The LOBs will be secured on parity with the County's existing obligations under the Contract by a lien on the Collateral. The LOBs will amortize over a term of approximately 7 years.

The obligation of the County to make the installment payments and additional payments under the Contract will constitute a limited obligation of the County, payable solely from currently budgeted appropriations of the County and shall not constitute a general obligation or other indebtedness of the County within the meaning of the Constitution of the State of North Carolina or a direct or indirect pledge of the faith and credit or taxing power of the County within the meaning of the Constitution.

The County expects that the North Carolina Local Government Commission (the "*Commission*") will consider for approval the County's proposal to finance the Projects at the Commission's meeting scheduled for May 3, 2016 or such later meeting as the City and the Commission may determine.

If you would like any additional information, please feel free to contact me at (252) 475-5731.

COUNTY OF DARE, NORTH CAROLINA

By:

A handwritten signature in black ink, appearing to read "J. David Clawson, Jr.", written over a horizontal line.

J. David Clawson, Jr.
Finance Director