



Fiscal Research Division  
NC General Assembly  
Suite 619  
Legislative Office Building  
300 N. Salisbury Street  
Raleigh, NC 27603

October 20, 2016

Dear Director:

In compliance with General Statute 120-157.1 through 157.9, this letter serves as notice that the Town of Canton will apply for an Installment Loan to be used for Aquatic Fitness Center improvements. The loan amount and terms are expected to be \$1,000,000 for a 20-year term with an estimated 3% to 4% interest charge. The expected source of loan repayment will be general fund revenue. The expected security of the loan will be the Aquatic Fitness Center. If you require any additional information about this proposed financing plan, you may contact me at 828-648-2363.

Sincerely,

A handwritten signature in blue ink that reads "Seth Hendler-Voss / sm".

Seth Hendler-Voss / sm  
Town Manager

Cc: Joint Legislative Committee  
Vance Holloman