

**MAYOR**  
WILLIAM W. MASSENGILL, JR.

**MAYOR PRO-TEM**  
FREDERICK D. NELSON, JR.

**COMMISSIONER**  
WILL T. CHANDLER  
JERRY M. MEDLIN  
DR. R. MAX RAYNOR  
DEAN MCLAMB  
CASANDRA P. STACK



**TOWN OF BENSON**  
P.O. BOX 69  
303 EAST CHURCH STREET  
BENSON, NC 27504  
(919) 894-3553  
FAX (919) 894-1283  
[www.townofbenison.com](http://www.townofbenison.com)

**TOWN MANAGER**  
MATTHEW ZAPP

**ASSISTANT TOWN MANAGER**  
BRASTON A. NEWTON

**TOWN CLERK**  
TERRY HOBGOOD

**FINANCE DIRECTOR**  
KIMBERLY T. PICKETT

**TOWN ATTORNEY**  
R. ISAAC PARKER

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

May 9, 2017

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

***Not to exceed \$3,068,000***  
***Town of Benson, North Carolina***  
***Water and Sewer Revenue Bond Anticipation Note***

I am writing you to update the notification given to you by the Town of Benson in a letter dated February 6, 2017 in accordance with N.C. Gen. Stat. §120-157.2(a) (the "Statute") informing you of the Town's intention to finance various improvements to the Town's sanitary sewer system (the "Project"). The original notification is attached for your reference.

The Project has not changed, but due to cost increases in the Project, we wanted to update you on the amount of financing of the Project. The Town now intends to issue the above-referenced bond anticipation notes in an amount not to exceed \$3,068,000.

The Town expects that the Local Government Commission of North Carolina (the "Commission") will consider for approval the Town's proposal to issue the bond anticipation notes at the Commission's June 2017 meeting or at such other meeting as the Town and the Commission may determine.

**TOWN OF BENSON, NORTH CAROLINA**

By:

  
Matt Zapp  
Town Manager

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**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

February 6, 2017

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

*Not to exceed \$2,802,000*  
*Town of Benson, North Carolina*  
*Water and Sewer Revenue Bond Anticipation Note*

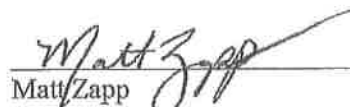
In accordance with N.C. Gen. Stat. §120-157.2(a) (the "Statute"), the Town of Benson, North Carolina (the "Town") hereby notifies you of its intent to issue the above-referenced bond anticipation notes (the "BANs") in an amount not to exceed \$2,802,000. The Town intends to apply the proceeds of the BANs to finance, together with other funds, various improvements to the Town's sanitary sewer system (the "Project") and (b) the costs of issuance of the BANs.

The BANs are special obligations of the Town payable solely from the net revenues of the water and sewer system of the Town and from the proceeds of the Water and Sewer System Revenue Bonds of the Town. Neither the credit nor the taxing power of the Town is pledged for the payment of the BANs and no holder of a BAN has the right to compel exercise of the taxing power by the Town or the forfeiture of any of the Town's property in connection with any default hereon.

The Town expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the Town's proposal to issue the BANs at the Commission's meeting scheduled for April 4, 2017.

**TOWN OF BENSON, NORTH CAROLINA**

By:

  
Matt Zapp  
Town Manager