



Fiscal Research Division  
NC General Assembly  
Suite 619  
Legislative Office Building  
300 N. Salisbury Street  
Raleigh, NC 27603

June 12, 2017

Dear Director:

In compliance with General Statute 120-157.1 through 157.9, this letter serves as notice that Bessemer City has been awarded a loan with the USDA to be used for public works building improvements. The loan amount and terms are expected to be \$1,844,000 for a 40-year term with an estimated 2.75% interest charge. The expected source of loan repayment will be water and sewer fund and natural gas fund revenues and the expected security of the loan will be the improved public works building. If you require any additional information about this proposed financing plan, you may contact me at 704-629-5542.

Sincerely,

A handwritten signature in black ink that reads "James Inman" followed by a stylized "sm".

James Inman / sm  
City Manager

Cc: Joint Legislative Committee  
Vance Holloman