



CITY OF DURHAM | NORTH CAROLINA

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

April 10, 2017

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

***City of Durham, North Carolina
General Obligation Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Durham, North Carolina (the “City”) hereby notifies you of its intent to issue the above-referenced bonds (the “Bonds”) in an aggregate principal amount not to exceed \$6,600,000 to finance the acquisition of vehicles for use by the City.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds.

The City expects that the North Carolina Local Government Commission (the “Commission”) will consider for approval the City’s proposal to issue the Bonds at the Commission’s meeting scheduled for June 6, 2017.

CITY OF DURHAM, NORTH CAROLINA

By: _____


David Boyd
Finance Director