



Post Office Drawer A
Goldsboro, NC 27533-9701

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North Carolina

FINANCE DEPARTMENT
Kaye Scott, Finance Director

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January 18, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of Meter Reading Equipment by the City of Goldsboro, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Goldsboro, North Carolina (the "City") hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in an amount not to exceed \$6,000,000, to finance the replacement of meter reading equipment for the City's water and sewer system. The City's obligations with respect to this financing will be payable from payments made by the City, subject to appropriations made by the City Council of the City, for such purpose. The City expects that the North Carolina Local Government Commission (the "Commission") will consider the City's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for March 7, 2017, or such later meeting as the City and the Commission may determine.

CITY OF GOLDSBORO, NORTH CAROLINA

By: 
Kaye Scott
Finance Director