



***Graham County Board of County Commissioners***

***Keith Eller***  
***Chairman***

***12 North Main Street***  
***Robbinsville, NC 28771***

***Connie Orr***  
***Vice-Chairman***

***Jacob Nelms***  
***Member***

***Phone: 828-479-7961***  
***Fax: 828-479-7988***

***Dale E. Wiggins***  
***Member***

***Raymond Williams***  
***Member***

***Rebecca E. Garland, MPA, CPA***  
***County Manager***

***Kim Crisp***  
***Clerk***

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

April 6, 2017

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Longleaf Building  
Raleigh, North Carolina 27604  
Attention: Secretary

***County of Graham, North Carolina***  
***Installment Financing***

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Graham, North Carolina (the "County") hereby notifies you of the County's intent to enter into an installment financing contract under Section 160A-20 of the General Statutes of North Carolina (the "Contract"), the proceeds of which will be used to (1) reimburse the County for the cost of acquiring the Phillips & Jordan Building located at 191 P & J Road, Robbinsville, NC (the "P&J Building"), (2) pay the costs of renovating and improving the P&J Building, (3) refinance a prior installment financing contract, if feasible, the proceeds of which were used to finance the construction and improvement to County facilities, and (4) pay the costs of entering into the Contract. To secure the County's obligations under the Contract, the County will execute and deliver a deed of trust and security agreement (the "Deed of Trust") under which the County will grant a lien on the County's fee simple interest in the site on which the P&J Building is located, together with the improvements thereon.

The County expects that the Contract will have a term of approximately 15 years and that the amount advanced to the County under the Contract will not exceed \$3,800,000. The County may pay its obligations under the Contract from any source of funds available to it in each year. The County's obligation to make payments under the Contract is a limited obligation of the County, subject to annual appropriation, and does not constitute a direct or indirect pledge of the faith and credit or the taxing power of the County.

The County will request that the Local Government Commission of North Carolina (the "*Commission*") consider for approval the County's proposal to execute and deliver the Contract at the Commission's meeting scheduled for June 6, 2017 or at such other meeting as the County and the Commission may determine.

If you have any further questions please feel free to contact me at (828) 479-7970.

**COUNTY OF GRAHAM, NORTH CAROLINA**

By:  MPA, CRT  
Rebecca E. Garland  
County Manager/Finance Officer