



**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

August 31, 2017

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

***Town of Harrisburg, North Carolina
Public Works Facility Financing***

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Harrisburg, North Carolina (the "Town") hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is not to exceed \$5,900,000 to finance the construction of a new Public Works Facility. This project has been included in the Town's annual Capital Improvements Plan update and respective estimated debt service requirements have been included in the fiscal year 2017-2018 Annual Operating Budget. Furthermore, as required by the Local Government Commission, Requests for Proposals have been sent for the project.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for October 4, 2017.

TOWN OF HARRISBURG, NORTH CAROLINA

By:

J. Lee Connor, Jr.
Finance Director

J. Lee Connor, Jr., CPA, CGMA, MBA
Finance Director

Cc: Local Government Commission

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