

TOWN OF MARSHVILLE

est. 1877

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May 10, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, NC 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building – Suite 619
200 N. Salisbury Street
Raleigh, NC 27603-5925

Attention: Committee Chairs and Committee Assistant

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Marshville, North Carolina (the "Town") hereby notifies you of its intent to utilize Drinking Water SRF Funding contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is not to exceed \$1,104,240.00 to finance the Town's Booster Pump Station Replacement and Water Main Extension project.

The proposed project will replace system components that have exceeded their useful life, and provide redundancy in the water transmission piping between the interconnection with the Anson County system and the elevated storage tank.

The Town anticipates that the Local Government Commission will consider and approve our request for these loan funds at their meeting scheduled for July 11, 2017.

If you should have any questions or concerns, please do not hesitate to contact our office.

Sincerely,
TOWN OF MARSHVILLE



Mayor