



Nash County Finance Department

Donna Wood, NCCLGFO
Director

June 30, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs Senator Jim Davis, Representative Ted Davis,
Representative Carl Ford and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing for Construction of a Shell Building by Nash County, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Nash County, North Carolina (the "County") hereby notifies you of its intent to finance the construction of a shell building pursuant to the installment purchase method permitted under G.S. 160A-20. The construction is expected to cost about \$1,800,000 (as calculated by the project engineer). The financing for this project will be bank qualified and the interest rate is projected to be approximately 2.0%. This project is considered necessary to promote economic development by constructing a shell building to enhance the marketing of the corporate park area.

Nash County anticipates that the North Carolina Local Government Commission will consider approval for the financing of this project at its meeting scheduled for September 12, 2017.

NASH COUNTY, NORTH CAROLINA

By: 

Donna B. Wood, CPA
Finance Director

Cc: NC State Treasurer's Office – Joe Futima
State and Local Governmental Finance Division
3200 Atlantic Avenue
Raleigh, NC 27604