



ROCKINGHAM COUNTY
GOVERNMENTAL CENTER
Finance Office

April 18, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of Design of Water and Wastewater Infrastructure and HVAC Equipment by
Rockingham County, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Rockingham County, North Carolina (the "County") hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in an amount not to exceed \$2,000,000, to finance (a) the design of new water and wastewater infrastructure for the Reidsville Energy Center and (b) the replacement of the HVAC system at the County's Department of Social Services building. The County's obligations with respect to this financing will be payable from payments made by the County, subject to appropriations made by the Board of Commissioners of the County, for such purpose. The County expects that the North Carolina Local Government Commission (the "Commission") will consider the County's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for June 6, 2017, or such later meeting as the County and the Commission may determine.

ROCKINGHAM COUNTY, NORTH CAROLINA

By: Patricia P. Galloway
Patricia Galloway, Financial Services Director