

TOWN OF ROLESVILLE

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August 8, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of the Purchase of Property by the Town of Rolesville, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Rolesville, North Carolina (the "Town") hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in an amount not to exceed \$3,500,000, to finance the purchase of property for use as a Town Park and Athletic Complex. The Town's obligations with respect to this financing will be payable from payments made by the Town, subject to appropriations made by the Town Board of the Town, for such purpose. The Town expects that the North Carolina Local Government Commission (the "Commission") will consider the Town's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for October 3, 2017, or such later meeting as the Town and the Commission may determine.

TOWN OF ROLESVILLE, NORTH CAROLINA

By: _____

A handwritten signature in black ink, appearing to read 'Amy Stevens', written over a horizontal line.

Amy Stevens
Finance Officer