

Southeastern Wayne Sanitary District
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February 20, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Water System Improvements by the Southeastern Wayne Sanitary District

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Southeastern Wayne Sanitary District (the "District") hereby notifies you of its intent to enter into a loan agreement in the expected amount of approximately \$1,250,000 to finance the cost of various improvements to the District's water system, including, without limitation, the construction of potable water lines to replace existing aged water lines (collectively, the "Project"). The District expects to receive a commitment from the North Carolina Division of Water Infrastructure to loan the funds to the District at an interest rate of 0% in addition to \$1,250,000 in grant funds.

The District anticipates that it will receive approval by the North Carolina Local Government Commission in 2017.

SOUTHEASTERN WAYNE SANITARY DISTRICT

By: 
District Manager

cc: Mr. Vance Holloman, Local Government Commission
N. C. Department of State Treasurer
325 North Salisbury Street
Raleigh, North Carolina 27603-1385



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