

Stanly County Utilities
1000 N 1st Street Suite 12
ALBEMARLE, NORTH CAROLINA 28001
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August 29, 2017

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
North Carolina General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Dear Officials:

In accordance with House Bill 595 and with regards to the requirement to report local government proposed debt issuances to the Joint Legislative Committee on Local Government, Stanly County wishes to inform the committee and all respective parties that it intends to pursue financing for a sewer infrastructure project in excess of \$1,000,000. Stanly County will be requesting a review of proposed debt with Local Government Commission to fund the *West Stanly WWTP Rehabilitation Project*.

The proposed project, which will make needed improvements to the treatment facility will borrow \$3,058,300 from the North Carolina DENR Clean Water State Revolving Fund. Stanly County anticipates sufficient revenue to repay all borrowed funds.

Thank you for your attention to this letter of intent. If you have any questions, please feel free to contact me at ddavis@stanlycountync.gov or (704) 986-3686.

Regards,

Donna Davis, Director
Stanly County Utilities